

Sound Transit 3

Project No:	MC-TR-C088	BSL Code:	BC-TR-19003
Project Type:	Ongoing	BSL Name:	Mobility-Capital
Project Category:	New Facility	Location:	Various
Current Project Stage:	N/A	Council District:	Multiple
Start/End Date:	N/A	Neighborhood District:	Not in a Neighborhood District
Total Project Cost:	N/A	Urban Village:	Multiple

The City of Seattle is committed to actively collaborating with Sound Transit early in the environmental assessment and design phases of ST3 projects to refine and provide certainty around project scope and cost estimates, and to streamline and expedite the permitting processes.

Resources	LTD Actuals	2022 Revised	2023	2024	2025	2026	2027	2028	Total
Commercial Parking Tax	571	128	-	-	-	-	-	-	699
General Fund	51	-	-	-	-	-	-	-	51
Internal Service Fees and Allocations, Outside Funding Partners	2	58	-	-	-	-	-	-	60
<u>Payroll Expense Tax</u>	-	-	<u>2,555</u>	<u>2,750</u>	<u>2,866</u>	<u>2,984</u>	<u>3,100</u>	<u>3,224</u>	<u>17,477</u>
Port of Seattle Funds	279	(279)	-	-	-	-	-	-	-
Real Estate Excise Tax II	823	1,818	-	1,816	-	1,530	-	1,900	7,887
Sound Transit Funds	404	6,284	4	1,504	3,439	3,575	3,715	3,900	22,823
Street Use Fees	-	-	-	-	-	-	1,897	-	1,897
Street Vacations - SVF	1,204	39	-	-	-	-	-	-	1,243
User Fees	2,383	590	1,772	-	1,851	-	-	-	6,596
<u>Vehicle Licensing Fees</u>	-	-	<u>2,555</u>	<u>2,750</u>	<u>2,866</u>	<u>2,981</u>	<u>3,100</u>	<u>3,224</u>	<u>17,477</u>
Total:	5,716	8,640	4,331	6,069	8,156	8,086	8,712	9,024	58,734
Fund Appropriations / Allocations *	LTD Actuals	2022 Revised	2023	2024	2025	2026	2027	2028	Total
General Fund	51	-	-	-	-	-	-	-	51
<u>Payroll Expense Tax</u>	-	-	<u>2,555</u>	<u>4,250</u>	<u>6,304</u>	<u>6,556</u>	<u>6,845</u>	<u>7,124</u>	<u>33,602</u>
REET II Capital Fund	823	1,818	-	1,816	-	1,530	-	1,900	7,887
<u>Transportation Benefit District Fund</u>	-	-	<u>2,555</u>	<u>2,750</u>	<u>2,866</u>	<u>2,981</u>	<u>3,100</u>	<u>3,224</u>	<u>17,477</u>
Transportation Fund	4,842	6,821	1,775	4	1,855	-	1,897	-	17,194
Total:	5,716	8,640	4,331	6,069	8,156	8,086	8,712	9,024	58,734

O&M Impacts: This project provides SDOT support to Sound Transit, who will own the light rail asset. SDOT has individual project budgets for the maintenance of painted markings, signage, signals, bridges and roadway structures, urban forestry, and sidewalks and pavement; these budgets are constrained by the availability of transportation specific and general funds. The SDOT Asset Management website (<https://www.seattle.gov/transportation/about-sdot/asset-management>) provides unconstrained operational cost forecasting by asset type, typical lifecycle and average maintenance cost ranges.