SUMMARY and FISCAL NOTE

Department:	Dept. Contact:	CBO Contact:
Seattle Department of	Beverly Barnett	Christie Parker
Transportation		

1. BILL SUMMARY

Legislation Title:

AN ORDINANCE vacating the alley in Block 24, Heirs of Sarah A. Bell's Second Addition, in the Denny Triangle neighborhood; and accepting a Property Use and Development Agreement, on the petition of GID Development Group and the Seattle Parks and Recreation Department (Clerk File 313843).

Summary and Background of the Legislation:

This Council Bill completes the vacation process for the alley in Block 24, Heirs of Sarah A. Bell's Second Addition, in the Denny Triangle neighborhood, on the petition of GID Development Group and the Seattle Parks and Recreation Department (SPR).

The Petitioners each sought to petition to vacate the alley for separate development proposals. GID Development Group developed a residential tower and did not build on the vacated right-of-way. Seattle Parks and Recreation Department developed a public park on its portion of the vacated right-of-way. Following a June 23, 2015, public hearing on the petition, the City Council conditionally approved the petition.

The Property Use and Development Agreement is intended to ensure compliance with ongoing conditions of the vacation that will be in effect after this legislation has passed. The agreement requires the property owner to provide and maintain approximately 240 square feet of storage space for SPR, to provide tenant space adjacent to the Park Property for street activating uses, and to develop green street improvements (planters and paving area).

2. CAPITAL IMPROVEMENT PROGRAM	
Does this legislation create, fund, or amend a CIP Project?	☐ Yes ⊠ No
3. SUMMARY OF FINANCIAL IMPLICATIONS	
Does this legislation have financial impacts to the City?	☐ Yes ⊠ No

3.d. Other Impacts

Does the legislation have other financial impacts to The City of Seattle, including direct or indirect, one-time or ongoing costs, that are not included in Sections 3.a through 3.c? If so, please describe these financial impacts.

GID Development Group paid a vacation fee of \$1,070,000 on June 27, 2019. Pursuant to SMC 15.62.090.B, the Seattle Parks and Recreation Department is exempt from paying the full appraised value of their portion of the property.

In addition, SPR received \$25,000 to fund enhancements to the Park Property on April 18, 2015.

If the legislation has costs, but they can be absorbed within existing operations, please describe how those costs can be absorbed. The description should clearly describe if the absorbed costs are achievable because the department had excess resources within their existing budget or if by absorbing these costs the department is deprioritizing other work that would have used these resources. N/A

Please describe any financial costs or other impacts of *not* implementing the legislation. The legislation will complete the vacation process. The Petitioners have met all the conditions imposed by the City Council. By not implementing this legislation, the City could be in violation of its obligations, with could have financial implications.

4. OTHER IMPLICATIONS

- a. Please describe how this legislation may affect any departments besides the originating department.
 - The Seattle Parks and Recreation Department is a co-petitioner and acquired one half of the vacated right-of-way.
- b. Does this legislation affect a piece of property? If yes, please attach a map and explain any impacts on the property. Please attach any Environmental Impact Statements, Determinations of Non-Significance, or other reports generated for this property. Yes, it completes the vacation of the alley in Block 24, Heirs of Sarah A. Bell's Second Addition.
- c. Please describe any perceived implication for the principles of the Race and Social Justice Initiative.
 - i. How does this legislation impact vulnerable or historically disadvantaged communities? How did you arrive at this conclusion? In your response please consider impacts within City government (employees, internal programs) as well as in the broader community.
 - This legislation completes the vacation process and does not have any impact on vulnerable or historically disadvantaged communities.

ii. Please attach any Racial Equity Toolkits or other racial equity analyses in the development and/or assessment of the legislation. $\rm N\!/\!A$

iii. What is the Language Access Plan for any communications to the public? $N\!/\!A$

- d. Climate Change Implications
 - i. Emissions: How is this legislation likely to increase or decrease carbon emissions in a material way? Please attach any studies or other materials that were used to inform this response.

This legislation completes the vacation process and is not likely to increase or decrease carbon emissions in a material way.

ii. Resiliency: Will the action(s) proposed by this legislation increase or decrease Seattle's resiliency (or ability to adapt) to climate change in a material way? If so, explain. If it is likely to decrease resiliency in a material way, describe what will or could be done to mitigate the effects.

This legislation is unlikely to increase or decrease Seattle's resiliency to adapt to climate change in a material way.

e. If this legislation includes a new initiative or a major programmatic expansion: What are the specific long-term and measurable goal(s) of the program? How will this legislation help achieve the program's desired goal(s)? What mechanisms will be used to measure progress towards meeting those goals? $\rm N/A$

5. CHECKLIST		
	Is a public hearing required?	
	Is publication of notice with <i>The Daily Journal of Commerce</i> and/or <i>The Seattle Times</i> required?	
	If this legislation changes spending and/or revenues for a fund, have you reviewed the relevant fund policies and determined that this legislation complies?	
	Does this legislation create a non-utility CIP project that involves a shared financial commitment with a non-City partner agency or organization?	

Summary Attachments:

6. ATTACHMENTS

Summary Attachment A – Block 24 Vacation Area Map