



# Business Improvement Area

Advocating for a Safe, Clean, Connected and Engaged SODO

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To continue providing quality services to the SODO neighborhood we seek to:

- Fix ongoing billing challenges
- Align our assessment practices with other Seattle BIAs
- Promote greater equity among all SODO property owners.







Moving from a **TTV**-based assessment model to a **TAV**-based one would address the following challenges:

- Lack of Escalation Clause for Lot Square Foot Rate Assessments
- Emergence of Non-Profit Tax-Exempt Properties
- Delays and Discrepancies in King County Property Assessments





Even with the amendment, the SODO BIA would still face:

- Inequitable Assessment for Certain Tax-Exempt Uses
- Revenue Loss from Government Acquisition of Commercial Properties



To better understand these challenges, Seattle's Office of Economic Development would conduct a 6-month study to inform future amendments.