



SEATTLE CITY COUNCIL

Select Budget Committee

Agenda

Wednesday, June 4, 2025

9:30 AM

Council Chamber, City Hall
600 4th Avenue
Seattle, WA 98104

Dan Strauss, Chair
Maritza Rivera, Vice-Chair
Joy Hollingsworth, Member
Robert Kettle, Member
Cathy Moore, Member
Sara Nelson, Member
Alexis Mercedes Rinck, Member
Rob Saka, Member
Mark Solomon, Member

Chair Info: 206-684-8806; Dan.Strauss@seattle.gov

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Council Chamber Listen Line: 206-684-8566

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SEATTLE CITY COUNCIL
Select Budget Committee
Agenda
June 4, 2025 - 9:30 AM

Meeting Location:

Council Chamber, City Hall, 600 4th Avenue, Seattle, WA 98104

Committee Website:

<http://www.seattle.gov/council/committees/budget>

This meeting also constitutes a meeting of the City Council, provided that the meeting shall be conducted as a committee meeting under the Council Rules and Procedures, and Council action shall be limited to committee business.

Members of the public may register for remote or in-person Public Comment to address the Council. Details on how to provide Public Comment are listed below:

Remote Public Comment - Register online to speak during the Public Comment period at the meeting at

<https://www.seattle.gov/council/committees/public-comment>

Online registration to speak will begin one hour before the meeting start time, and registration will end at the conclusion of the Public Comment period during the meeting. Speakers must be registered in order to be recognized by the Chair.

In-Person Public Comment - Register to speak on the Public Comment sign-up sheet located inside Council Chambers at least 15 minutes prior to the meeting start time. Registration will end at the conclusion of the Public Comment period during the meeting. Speakers must be registered in order to be recognized by the Chair.

Pursuant to Council Rule VI.C.10, members of the public providing public comment in Chambers will be broadcast via Seattle Channel.

Please submit written comments to all Councilmembers four hours prior to the meeting at Council@seattle.gov or at Seattle City Hall, Attn: Council Public Comment, 600 4th Ave., Floor 2, Seattle, WA 98104.

Please Note: Times listed are estimated

A. Call To Order

B. Approval of the Agenda

C. Public Comment

D. Items of Business

1. Budget Reform: Process and Content

Supporting
Documents: [Presentation](#)

Briefing and Discussion

Presenters: Ben Noble, Director, Calvin Chow, and Tom Mikesell,
Council Central Staff

2. Executive Budget Update

Supporting
Documents: [Presentation](#)

Briefing and Discussion

Presenter: Dan Eder, Interim Director, City Budget Office

3. [CB 120979](#) **AN ORDINANCE amending Ordinance 126955, which adopted the 2024 Budget, including the 2024-2029 Capital Improvement Program (CIP); changing appropriations to various departments and budget control levels; and ratifying and confirming certain prior acts; all by a 3/4 vote of the City Council.**

Supporting
Documents:

[Summary and Fiscal Note](#)

Briefing, Discussion, and Possible Vote

Presenters: Ben Noble, Director, and Tom Mikesell, Council Central Staff

4. [CB 120988](#) **AN ORDINANCE amending Ordinance 127156, which adopted the 2025 Budget, including the 2025-2030 Capital Improvement Program (CIP); changing appropriations to various departments and budget control levels, and from various funds in the Budget; and ratifying and confirming certain prior acts; all by a 3/4 vote of the City Council.**

Supporting
Documents:

[Summary and Fiscal Note](#)

Briefing, Discussion, and Possible Vote

Presenter: Tom Mikesell, Council Central Staff

E. Adjournment



Legislation Text

File #: Inf 2686, **Version:** 1

Budget Reform: Process and Content



SEATTLE CITY COUNCIL
CENTRAL STAFF

Budget Reform: Process and Content

BEN NOBLE, CALVIN CHOW, & TOM MIKESELL, CITY COUNCIL CENTRAL STAFF

FINANCE, NATIVE COMMUNITIES & TRIBAL GOVERNMENTS

JUNE 4, 2025

2025 Budget Calendar

- Council's Budget Review Process begins Tuesday, September 23, with the transmittal of the Mayor's 2026 Proposed budget.
- Final City Council action is scheduled for Friday, November 21.
- Key changes from last year – aimed at enhancing transparency and public engagement:
 1. The initial public hearing is shifted back a week+ to provide an earlier opportunity for Councilmembers to hear from their constituents.
 2. Additional phase added after Central Staff analytic summaries and before the Chair's balancing package is presented.

This phase will allow all Councilmembers and the public to hear about the full range of potential amendments under consideration. This will also provide additional context for Council's consideration of the balancing package and any subsequent amendments. These proposals will mark the first step of potential budget amendments and will thus require 2 co-sponsors.

Seattle City Council **Fall 2025 Select Budget Committee Calendar**













LEGEND
















Written Public Comment



Oral Public Comment

	Mon	Tue	Wed	Thu	Fri
Week 1	22 September Rosh Hashanah Begins	23 Mayor Transmits 2026 Proposed Budget Adjustments City Council 2 p.m.	24 Rosh Hashanah Ends	25  	26 
				CBO Overview & Department Presentations 2026 Proposed Budget Adjustments 9:30 a.m. each day	
Week 2	29 September 	30 	1 October Yom Kippur begins	2 Yom Kippur ends	3
	Department Presentations 2026 Proposed Budget Adjustments 9:30 a.m. each day				
Week 3	6 October	7  	8	9	10
		Public Hearing 5 p.m.			
Week 4	13 October Indigenous Peoples' Day	14	15  	16 	17 
			Central Staff Presentation: Policy Considerations 9:30 a.m. each day		
Week 5	20 October 	21	22	23	24
	Revenue Forecast Update 9:30 a.m. Policy Considerations 2 p.m.	Initial CM Proposals Due @ Noon (2 co-sponsors req'd)			

Week 6	27 October	28  	29 	30 	31
		Discussion of Councilmember Budget Proposals 9:30 a.m. each day			
Week 7	3 November	4 Election day	5 	6  	7 CM Self-Balanced Amendments due @ Noon (2 co-sponsors req'd)
			Chair's Balancing Package 9:30 a.m.	Public Hearing 5 p.m.	
Week 8	10 November	11 Veterans Day	12	13	14  
					Committee Vote 9:30 a.m.
Week 9	17 November 	18	19	20 	21  
	Committee Vote 9:30 a.m.			Final Committee Vote 9:30 a.m.	Special City Council Meeting Final Action on Budget Time TBD
Week 10	24 November	25 General Election Certified	26	27 Thanksgiving Holiday	28 Thanksgiving Holiday

Additional Budget Process Changes

- In the “Discussion of Councilmember Budget Proposals” (Proposals) phase, Councilmember proposed amendments will be published to their respective agenda 24 hours prior to the scheduled committee meeting.
- A document outlining basic information of proposed amendments will be posted publicly prior to committee meetings for the Proposals phase (Oct. 28, 29, 30), the Chair’s Balancing Package (Nov. 5), and Committee Vote Phase (Nov. 14, 17, 20).

The document will be updated to reflect any changes in amendment sponsorships made in open session.

- As budget amendment proposals are brought to the committee for discussion, Councilmembers will be able to add their names as sponsors.
- Every effort will be made to publish the Chair’s balancing package online 48 hours before the second public hearing.

Updated ~~Five~~ Six-Year Budget “Look Back”

- Last year Central Staff provided the “new” Council a detailed analytic assessment of how the City’s budget had evolved over the previous five years and the key drivers of budget changes over that time.
- This was designed to provide background and context as Council took on managing the significant imbalance between ongoing General Fund expenditures and revenues.
- Ahead of this Fall’s Council Budget Review process, Central Staff is working to update this analysis.
- Our approach is to take last year’s overview as the “base” document, and to add relevant observations about additional changes made last year.

Continuing to Track Budget-Related SLIs

SLI #	Title
CBO-002S-A-1	Request that CBO collaborate with SDHR to report on developing or enhancing programs for City employees subject to layoff.
CBO-003S-A-2	Request that CBO report on past budget underspend and grants
CBO-004S-A-1	Request that CBO and SCERS analyze an early retirement incentive for City employees.
MO-002S-A-1	Request that the Executive provide an inventory of City-funded youth programs.
ITD-002S-A-1	Request that the Executive collaborate with the City Council to establish an advisory workgroup to explore alternative financing and operating models for the Seattle Channel to ensure its long-term sustainability
OH-004S-A-1	Request that OH explore use of bonds and master leasing for development of affordable housing.

Next Steps: Upcoming Budget-related Legislation & Activities

- Exceptions Ordinance and Bond Repayment Legislation
- Carry-forward Ordinance
- Mid-year Supplemental Ordinance
- Discussion of Revenue Options
- August Revenue Forecast



Legislation Text

File #: Inf 2687, **Version:** 1

Executive Budget Update

2025-2026 Budget Update

Select Budget Committee
June 4, 2025

Dan Eder, Interim Director, City Budget Office



Agenda

- ✓ Budget Context
- ✓ 2025 and 2026 Direction to Departments
- ✓ Balancing 2026 Budget and Beyond

Budget Context



Overview

- 2025 Adopted and 2026 Endorsed **balanced** using October 2024 forecasts:
 - 2024 revenues; and
 - 2025 and 2026 revenues
- OERF's updated forecast in April included significantly lower revenues
- CBO and Council Central Staff conclusion:
 - Combined GF/PET (after proposed Carryforward) is \$150 million lower by 2026.

Remaining Uncertainties

- Federal government
- Forecast uncertainty
- Inflationary cost pressures

General Fund (GF) and Payroll Expense Tax (PET) Deficit

How did we get here?

- The City's 2025 Adopted Budget and the 2026 Endorsed Budget were each fully balanced
- In April 2025, the **Forecast Council dramatically lowered its GF and PET forecast based on the advice of the Office of Economic and Revenue Forecasts (OERF)** due to:
 - Lower actual revenues in 2024;
 - Stock market volatility; and
 - Evolving employment patterns

What is the current projected deficit?

- Combined GF and PET deficit is \$150 through the end of 2026
- Reflects 2024 actuals and the April forecast.

What are our tools?

- **Reduce Expenses** - Evaluate reductions to staff & services
- **Raise Revenues** - Consider new taxes and right-sizing fees to allow cost recovery
- **Achieve efficiencies** - Deliver essential services with streamlined efforts

2025 and 2026 Direction to Departments



Rapid Response

- April 10: Updated forecast from OERF
- April 11: CBO/MO directed departments to freeze discretionary GF/PET spending pending further instruction
- May 2: CBO/MO directed departments to submit GF/PET proposals for
 - 2025 underspend; and
 - 2026 spending reductions
- May 12: CBO provided process for spending freeze exceptions

Immediate Steps

- On April 11, the day after the Revenue and Economic Forecast, the Mayor directed Executive departments to:
 - Freeze spending on non-essential travel or training expenses
 - Freeze spending on new contracts
 - Freeze spending on new programming
 - Extend the hiring freeze

Range of Options

- Evaluating spending reductions
 - Spending freeze and underspend in 2025
 - Reductions in 2026
- Evaluating potential revenue enhancements
 - State authorized new revenue options
 - Other progressive revenue approaches
- Other approaches to deliver services efficiently and effectively

Reduce 2025 Spending

- CBO directed that discretionary GF/PET additions will not be considered for this year's Mid-Year Supplemental.
- The Mayor and CBO sent directions to Executive Departments to quickly develop plans to underspend existing 2025 GF/PET budgets by 5%.

2026 Budget Guidance

- The 2026 Endorsed Budget included limited resources for new or expanded initiatives in 2026.
- Prescribed reduction targets for depts supported by GF + PET:
 - 2% for homelessness, public safety (PS) & PS-related depts, and certain small depts
 - 8% for all other GF/PET depts
- Requests for added funding must be offset by reductions

Improving City Operations

The City is pursuing internal reforms and smarter governance strategies aimed at doing more with existing resources. This includes:

- ✓ Phasing out low-impact or outdated programs
- ✓ Holding contractors accountable with performance-based outcomes
- ✓ Making permits faster and easier to navigate
- ✓ Streamlining administrative functions across departments
- ✓ Identifying workforce efficiencies
- ✓ Eliminating vacant and duplicative positions

Balancing the 2026 Budget and Beyond

Wrap Up

- On September 23, the Mayor will propose a balanced 2026 budget
- The City will have another revenue forecast in August
- There are lots of hard decisions in front of us
- Actively seeking ideas for addressing the deficit

Questions?





Legislation Text

File #: CB 120979, Version: 1

CITY OF SEATTLE

ORDINANCE _____

COUNCIL BILL _____

AN ORDINANCE amending Ordinance 126955, which adopted the 2024 Budget, including the 2024-2029 Capital Improvement Program (CIP); changing appropriations to various departments and budget control levels; and ratifying and confirming certain prior acts; all by a 3/4 vote of the City Council.

BE IT ORDAINED BY THE CITY OF SEATTLE AS FOLLOWS:

Section 1. In order to pay for necessary costs and expenses incurred or to be incurred in 2024, but for which insufficient appropriations were made due to causes that could not reasonably have been foreseen at the time of making the 2024 Budget, appropriations for the following items in the 2024 Budget are increased from the funds shown, as follows:

Item	Department	Fund	Budget Summary Level/ BCL Code	Amount
1.1	Seattle Department of Human Resources	Industrial Insurance Fund (10110)	Industrial Insurance Services (10110-BO-HR-INDINS)	\$1,142,111
1.2	Law Department	General Fund (00100)	Civil (00100-BO-LW-J1300)	\$657,932
Total				\$1,800,043

Section 2. Any act consistent with the authority of this ordinance taken after its passage and prior to its effective date is ratified and confirmed.

Section 3. This ordinance shall take effect as provided by Seattle Municipal Code Sections 1.04.020 and 1.04.070.

Passed by a 3/4 vote of all the members of the City Council the _____ day of _____, 2025, and signed by me in open session in authentication of its passage this _____ day of _____, 2025.

President _____ of the City Council

Approved / returned unsigned / vetoed this ____ day of _____, 2025.

Bruce A. Harrell, Mayor

Filed by me this _____ day of _____, 2025.

Scheereen Dedman, City Clerk

(Seal)

SUMMARY and FISCAL NOTE

Department:	Dept. Contact:	CBO Contact:
City Budget Office	Caleb Wagenaar	Caleb Wagenaar

1. BILL SUMMARY

Legislation Title: AN ORDINANCE amending Ordinance 126955, which adopted the 2024 Budget, including the 2024-2029 Capital Improvement Program (CIP); changing appropriations to various departments and budget control levels; and ratifying and confirming certain prior acts; all by a 3/4 vote of the City Council.

Summary and Background of the Legislation: This legislation will implement various adjustments to the 2024 Adopted Budget that are needed to complete the City’s accounting process for the year.

The proposed legislation includes discrete actions that amend the 2024 Adopted Budget by adding budget authority to various departments to address unanticipated expenses which resulted in spending exceeding a budget control level’s budget authority:

Item 1.1: This item provides a retroactive appropriation increase of \$1,142,111 for the Seattle Human Resources Department to pay unanticipated expenses in the Industrial Insurance Services Budget Control Level (10110-BO-HR-INDINS) due to high volumes of pension payouts from the fund.

Item 1.2: This item provides a retroactive appropriation increase of \$657,932 for the Law Department to pay unanticipated costs in the Civil Budget Control Level (00100-BO-LW-J1300). These costs were driven by delays in the City's Criminal Case Management System (CCMS) project, equitable pay for law school interns and challenges related to the PeopleSoft – Workday connection. The Department will work more closely with City Budget Office (CBO) monthly to forecast and monitor expenditures to ensure this does not reoccur. Specifically, Law Department will launch the CCMS in March 2025 which will reduce the need for staff backfill and commit to adhering to the department’s budget appropriation.

2. CAPITAL IMPROVEMENT PROGRAM

Does this legislation create, fund, or amend a CIP Project? ☐ Yes ☒ No

3. SUMMARY OF FINANCIAL IMPLICATIONS

Does this legislation have financial impacts to the City? ☒ Yes ☐ No

Expenditure Change (\$); General Fund	2024	2025	2026 est.	2027 est.	2028 est.
	\$657,932	\$0	\$0	\$0	\$0
Expenditure Change (\$); Other Funds	2024	2025	2026 est.	2027 est.	2028 est.
	\$1,142,111	\$0	\$0	\$0	\$0

Revenue Change (\$); General Fund	2024	2025	2026 est.	2027 est.	2028 est.
	\$0	\$0	\$0	\$0	\$0
Revenue Change (\$); Other Funds	2024	2025	2026 est.	2027 est.	2028 est.
	\$0	\$0	\$0	\$0	\$0

3.a. Appropriations

☒ This legislation adds, changes, or deletes appropriations.

Item	Department	Fund	Budget Summary Level/ BCL Code	Amount
1.1	Seattle Department of Human Resources	Industrial Insurance Fund (10110)	Industrial Insurance Services (10110-BO-HR-INDINS)	\$1,142,111
1.2	Law Department	General Fund (00100)	Civil (00100-BO-LW-J1300)	\$657,932
Total				\$1,800,043

3.d. Other Impacts

Does the legislation have other financial impacts to The City of Seattle, including direct or indirect, one-time or ongoing costs, that are not included in Sections 3.a through 3.c? If so, please describe these financial impacts.

No.

If the legislation has costs, but they can be absorbed within existing operations, please describe how those costs can be absorbed. The description should clearly describe if the absorbed costs are achievable because the department had excess resources within their existing budget or if by absorbing these costs the department is deprioritizing other work that would have used these resources.

Please describe any financial costs or other impacts of not implementing the legislation. The same objectives could not be achieved without this legislation.

Please describe how this legislation may affect any City departments other than the originating department.

This legislation provides retroactive budget appropriations for the Seattle Department of Human Resources and Law Department to cover unanticipated spending above previously authorized 2024 appropriations.

4. OTHER IMPLICATIONS

- a. **Is a public hearing required for this legislation?**
No.
- b. **Is publication of notice with The Daily Journal of Commerce and/or The Seattle Times required for this legislation?**
No.
- c. **Does this legislation affect a piece of property?**
No.
- d. **Please describe any perceived implication for the principles of the Race and Social Justice Initiative.**
 - i. **How does this legislation impact vulnerable or historically disadvantaged communities? How did you arrive at this conclusion? In your response please consider impacts within City government (employees, internal programs) as well as in the broader community.**
N/A
 - ii. **Please attach any Racial Equity Toolkits or other racial equity analyses in the development and/or assessment of the legislation.**
N/A
 - iii. **What is the Language Access Plan for any communications to the public?**
N/A
- e. **Climate Change Implications**
 - i. **Emissions: How is this legislation likely to increase or decrease carbon emissions in a material way? Please attach any studies or other materials that were used to inform this response.**
N/A
 - ii. **Resiliency: Will the action(s) proposed by this legislation increase or decrease Seattle's resiliency (or ability to adapt) to climate change in a material way? If so, explain. If it is likely to decrease resiliency in a material way, describe what will or could be done to mitigate the effects.**
No.
- f. **If this legislation includes a new initiative or a major programmatic expansion: What are the specific long-term and measurable goal(s) of the program? How will this legislation help achieve the program's desired goal(s)? What mechanisms will be used to measure progress towards meeting those goals?**
N/A

- g. Does this legislation create a non-utility CIP project that involves a shared financial commitment with a non-City partner agency or organization?**

No.

5. ATTACHMENTS

Summary Attachments: None.



Legislation Text

File #: CB 120988, **Version:** 1

CITY OF SEATTLE

ORDINANCE _____

COUNCIL BILL _____

AN ORDINANCE amending Ordinance 127156, which adopted the 2025 Budget, including the 2025-2030 Capital Improvement Program (CIP); changing appropriations to various departments and budget control levels, and from various funds in the Budget; and ratifying and confirming certain prior acts; all by a 3/4 vote of the City Council.

BE IT ORDAINED BY THE CITY OF SEATTLE AS FOLLOWS:

Section 1. In order to pay for the redemption prior to maturity of certain currently outstanding limited tax general obligation bonds of the City, appropriations for the following items in the 2025 Budget are increased from the funds shown, as follows:

Item	Department	Fund	Budget Summary Level/ BCL Code	Amount
3.1	Finance General	2017 LTGO Taxable Bond Fund (36410)	Appropriation to Special Funds (36410-BO-FG- 2QA00)	\$472,000
		2018 LTGO Taxable Bond Fund (36510)	Appropriation to Special Funds (36510-BO-FG- 2QA00)	\$547,000
		2019 LTGO Taxable Bond Fund (36610)	Appropriation to Special Funds (36610-BO-FG- 2QA00)	\$314,000
		2021 LTGO Taxable Bond Fund (36820)	Appropriation to Special Funds (36820-BO-FG- 2QA00)	\$537,000
		Unrestricted Cumulative Reserve Fund (00164)	Appropriation to Special Funds (00164-BO-FG- 2QA00)	\$1,345,000

		REET I Capital Fund (30010)	Appropriation to Special Funds (30010-BO-FG-2QA00)	\$285,000
Total				\$3,500,000

The funds appropriated in this section are to be applied to the call, payment, and redemption prior to maturity of the City’s remaining outstanding Limited Tax General Obligation Bonds, 2014, originally issued pursuant to Ordinance 124341, and to the payment of the costs of carrying out the foregoing plan of redemption, in order to permit a change in the use of certain bond financed property in accordance with federal tax law. The Director of Finance is authorized and directed to take all actions as the Director may deem necessary or convenient to carry out the foregoing plan of redemption, including without limitation, giving appropriate notices to bondholders and establishing a defeasance escrow, if necessary.

Section 2. Any act consistent with the authority of this ordinance taken after its passage and prior to its effective date is ratified and confirmed.

Section 3. This ordinance shall take effect as provided by Seattle Municipal Code Sections 1.04.020 and 1.04.070.

Passed by a 3/4 vote of all the members of the City Council the _____ day of _____, 2025, and signed by me in open session in authentication of its passage this _____ day of _____, 2025.

President _____ of the City Council

Approved / returned unsigned / vetoed this ____ day of _____, 2025.

Bruce A. Harrell, Mayor

Filed by me this _____ day of _____, 2025.

Scheereen Dedman, City Clerk

(Seal)

SUMMARY and FISCAL NOTE

Department:	Dept. Contact:	CBO Contact:
City Budget Office	Caleb Wagenaar	Caleb Wagenaar

1. BILL SUMMARY

Legislation Title: AN ORDINANCE amending Ordinance 127156, which adopted the 2025 Budget, including the 2025-2030 Capital Improvement Program (CIP); changing appropriations to various departments and budget control levels, and from various funds in the Budget; and ratifying and confirming certain prior acts; all by a 3/4 vote of the City Council.

Summary and Background of the Legislation: This legislation appropriates \$3.5 million to pay for the redemptions of outstanding 2014 Limited Tax General Obligation Bonds using residual interest earnings from various LTGO Taxable Bond Funds, additional revenue from 2024 in the Unrestricted Cumulative Reserve Fund, and revenue above forecast collected from Real Estate Excise Tax in 2024 in order to permit a change in the use of a bond-financed property in accordance with federal tax law. These appropriations will provide for the defeasance of the 2014 LTGO Bonds issued for the acquisition of the property located at the corner of Aurora Ave N. and N. 130th St.

2. CAPITAL IMPROVEMENT PROGRAM

Does this legislation create, fund, or amend a CIP Project? ☐ Yes ☒ No

3. SUMMARY OF FINANCIAL IMPLICATIONS

Does this legislation have financial impacts to the City? ☒ Yes ☐ No

Expenditure Change (\$);	2025	2026 est.	2027 est.	2028 est.	2029 est.
General Fund	\$0	\$0	\$0	\$0	\$0
Expenditure Change (\$);	2025	2026 est.	2027 est.	2028 est.	2029 est.
Other Funds	\$3,500,000	(\$447,931)	(\$446,406)	(\$445,991)	(\$448,400)

Revenue Change (\$);	2025	2026 est.	2027 est.	2028 est.	2029 est.
General Fund	\$0	\$0	\$0	\$0	\$0
Revenue Change (\$);	2025	2026 est.	2027 est.	2028 est.	2029 est.
Other Funds	\$0	\$0	\$0	\$0	\$0

3.a. Appropriations

☒ This legislation adds, changes, or deletes appropriations.

Fund Name and Number	Dept	Budget Control Level Name/Number	2025 Appropriation Change	2026 Estimated Appropriation Change
2017 LTGO Taxable Bond Fund (36410)	FG	Appropriation to Special Funds (BO-FG-2QA00)	\$472,000	\$0
2018 LTGO Taxable Bond Fund (36510)	FG	Appropriation to Special Funds (BO-FG-2QA00)	\$547,000	\$0
2019 LTGO Taxable Bond Fund (36610)	FG	Appropriation to Special Funds (BO-FG-2QA00)	\$314,000	\$0
2021 LTGO Taxable Bond Fund (36820)	FG	Appropriation to Special Funds (BO-FG-2QA00)	\$537,000	\$0
Unrestricted Cumulative Reserve Fund (00164)	FG	Appropriation to Special Funds (BO-FG-2QA00)	\$1,345,000	\$0
REET I Capital Fund (30010)	FG	Appropriation to Special Funds (BO-FG-2QA00)	\$285,000	\$0
TOTAL			\$3,500,000	\$0

Appropriations Notes: None.

3.d. Other Impacts

Does the legislation have other financial impacts to The City of Seattle, including direct or indirect, one-time or ongoing costs, that are not included in Sections 3.a through 3.c? If so, please describe these financial impacts.

No.

If the legislation has costs, but they can be absorbed within existing operations, please describe how those costs can be absorbed. The description should clearly describe if the absorbed costs are achievable because the department had excess resources within their existing budget or if by absorbing these costs the department is deprioritizing other work that would have used these resources.

N/A

Please describe any financial costs or other impacts of *not* implementing the legislation. The objectives supported by these resources could not be achieved without this legislation.

Please describe how this legislation may affect any City departments other than the originating department.

N/A

4. OTHER IMPLICATIONS

- a. **Is a public hearing required for this legislation?**
No.
- b. **Is publication of notice with The Daily Journal of Commerce and/or The Seattle Times required for this legislation?**
No.
- c. **Does this legislation affect a piece of property?**
No.
- d. **Please describe any perceived implication for the principles of the Race and Social Justice Initiative.**
- i. **How does this legislation impact vulnerable or historically disadvantaged communities? How did you arrive at this conclusion? In your response please consider impacts within City government (employees, internal programs) as well as in the broader community.**
N/A
 - ii. **Please attach any Racial Equity Toolkits or other racial equity analyses in the development and/or assessment of the legislation.**
N/A
 - iii. **What is the Language Access Plan for any communications to the public?**
N/A
- e. **Climate Change Implications**
- i. **Emissions: How is this legislation likely to increase or decrease carbon emissions in a material way? Please attach any studies or other materials that were used to inform this response.**
N/A
 - ii. **Resiliency: Will the action(s) proposed by this legislation increase or decrease Seattle's resiliency (or ability to adapt) to climate change in a material way? If so, explain. If it is likely to decrease resiliency in a material way, describe what will or could be done to mitigate the effects.**
N/A
- f. **If this legislation includes a new initiative or a major programmatic expansion: What are the specific long-term and measurable goal(s) of the program? How will this legislation help achieve the program's desired goal(s)? What mechanisms will be used to measure progress towards meeting those goals?**
N/A

- g. Does this legislation create a non-utility CIP project that involves a shared financial commitment with a non-City partner agency or organization?**
No.

5. ATTACHMENTS

Summary Attachments: None.