

<i>Tab</i>	<i>Action</i>	<i>Option</i>	<i>Version</i>
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The interfund load would result in a \$500,000 increase in the beginning fund balance for the General Subfund, and would reduce the Ending Unreserved Fund Balance for the Revenue Stabilization Account by \$500,000. Therefore, the net 2018 General Subfund balance effect of this green sheet is zero. The "Summary of Dollar Effects" table above does not reflect the increase in beginning General Subfund fund balance that would offset the proposed appropriation.

Background

The Sweetened Beverage Tax ordinance, Ordinance 125324, requires OCA to contract with academic researchers to complete an annual evaluation of the effects of the tax. The SBT ordinance also provides that a minimum of \$500,000 per year for at least the first five years shall be dedicated to this evaluation.

2018 proceeds from the SBT are forecast to be \$14,816,000, however, the proposed budget allocates all of the 2018 proceeds either to priority programs under the SBT ordinance, or to cover costs incurred in 2017. The 2018 proposed budget does not contain funding for the evaluation.

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Budget Action Transactions

Budget Action Title: Add \$500,000 GSF to OCA for the Sweetened Beverage Tax (SBT) evaluation work in 2018, and pass C.B. 119134 authorizing an interfund loan to be repaid by SBT revenue.

#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BCL or Revenue Source	Summit Code	Fund	Year	Revenue Amount	Expenditure Amount
1	Add appropriation for the 2018 SBT evaluation.				AUD	Office of City Auditor	VG000	00100	2018		\$500,000