

SUMMARY and FISCAL NOTE*

Department:	Dept. Contact/Phone:	Executive Contact/Phone:
Legislative	Aly Pennucci/206.684.8148	

** Note that the Summary and Fiscal Note describes the version of the bill or resolution as introduced; final legislation including amendments may not be fully described.*

1. BILL SUMMARY

a. Legislation Title:

AN ORDINANCE relating to land use and zoning; amending Chapter 23.32 of the Seattle Municipal Code at page 90 of the Official Land Use Map to rezone property located at 1600 Dexter Ave N from Neighborhood Commercial 3 with a pedestrian designation and a 40-foot height limit to Neighborhood Commercial 3 with a pedestrian designation, a 75-foot height limit, and the MHA suffix. (Petition by Brook V LLC, C.F. 314358, SDCI Project 3021980)

b. Summary and background of the Legislation:

This bill would effectuate a quasi-judicial rezone of an approximately 13,785 square foot property at 1600 Dexter Avenue North from Neighborhood Commercial 3 with a 40-foot height limit and a pedestrian zone designation (NCP3-40) to Neighborhood Commercial 3 with a 75-foot height limit, a pedestrian zone designation, and a mandatory housing affordability suffix (NCP3-75 (M1)).

Brook V LLC, the applicant, plans to redevelop the site with a six-story apartment building with approximately 85 residential units, 4,000 square feet of retail space and one live-work unit at the street-level. Parking for 54 vehicles will be provided below grade. The proposed structure height would be approximately 65 feet in height.

2. CAPITAL IMPROVEMENT PROGRAM

a. Does this legislation create, fund, or amend a CIP Project? ___ Yes ___X___ No

3. SUMMARY OF FINANCIAL IMPLICATIONS

a. Does this legislation amend the Adopted Budget? ___ Yes ___X___ No

b. Does the legislation have other financial impacts to the City of Seattle that are not reflected in the above, including direct or indirect, short-term or long-term costs?

No

c. Is there financial cost or other impacts of *not* implementing the legislation?

No

4. OTHER IMPLICATIONS

- a. Does this legislation affect any departments besides the originating department?**

No

- b. Is a public hearing required for this legislation?**

No

- c. Does this legislation require landlords or sellers of real property to provide information regarding the property to a buyer or tenant?**

No

- d. Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?**

No

- e. Does this legislation affect a piece of property?**

Yes, see Exhibit A to the Ordinance.

- f. Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities?**

Not applicable

- g. If this legislation includes a new initiative or a major programmatic expansion: What are the specific long-term and measurable goal(s) of the program? How will this legislation help achieve the program's desired goal(s).**

Not applicable

- h. Other Issues:**

None

List attachments/exhibits below: