

ATTACHMENT B Fire Station 31 Replacement

Project No:	MC-FA-FS31	BSL Code:	BC-FA-PSFACFIRE
Project Type:	Discrete	BSL Name:	Public Safety Facilities Fire
Project Category:	New Facility	Location:	11320 Meridian Ave. N
Current Project Stage:	Stage 1 - Pre-Project Development	Council District:	Council District 5
Start/End Date:	2020 - 2026	Neighborhood District:	North
Total Project Cost:	\$54,000	Urban Village:	Aurora Licton Springs

This project provides funding for acquisition, design and construction of a new Fire Station 31 to replace the existing facility and the demolition of the existing Fire Station 31. ~~At the 30% design phase, the baseline total project cost has been established at \$54 million for the replacement station. This project is currently 100% funded by Multipurpose LTGO Bond funds. The 2020 appropriations are supported with an Interfund Loan. The Interfund Loan will be paid back with 2021 LTGO Bond Proceeds (\$8.09m).~~

Resources	LTD Actuals	2022 Revised	2023	2024	2025	2026	2027	2028	Total
LTGO Bond Proceeds	8,902	5,877	17,000	21,217	1,000	-	-	-	53,996
Total:	8,902	5,877	17,000	21,217	1,000	-	-	-	53,996
Fund Appropriations / Allocations *	LTD Actuals	2022 Revised	2023	2024	2025	2026	2027	2028	Total
2021 Multipurpose LTGO Bond Fund	8,902	2,377	-	-	-	-	-	-	11,279
2022 Multipurpose LTGO Bond Fund	-	3,500	-	-	-	-	-	-	3,500
2023 Multipurpose LTGO Bond Fund	-	-	17,000	-	-	-	-	-	17,000
2024 Multipurpose LTGO Bond Fund	-	-	-	21,217	-	-	-	-	21,217
2025 Multipurpose LTGO Bond Fund	-	-	-	-	1,000	-	-	-	1,000
Total:	8,902	5,877	17,000	21,217	1,000	-	-	-	53,996

~~**Financial Planning Strategy:** The estimated cost to reach 100% design, including land acquisition and demolition of the old structure is \$11.3m. Once the project reaches the 30% design milestone it will be baselined and FAS will establish a total project cost. The financial planning estimate above is based on the midpoint of the Total Project Cost range. The expenditures per year are based on typical design, bidding and construction durations of similar projects. The current financial strategy is to finance acquisition, design, and construction with REET backed LTGO bonds.~~

O&M Impacts: O&M impacts will be evaluated as the project advances through the design process.

* Funds are appropriated through the Adopted Budget at the Budget Summary Level. All Amounts shown above are in thousands of dollars