

# 2023 Seattle City Council Budget Action

Council Budget Action: Agenda

Tab	Action	Option	Version
FG	001	A	001-2023

**Budget Action Title:** Add \$500,000 GF (2023) and \$500,000 GF (2024) to FG for elections postage costs reserve

Ongoing: Yes Has Budget Proviso: No

Has CIP Amendment: No Has Attachment: No

Primary Sponsor: Budget Committee

Council Members:

Staff Analyst: Tom Mikesell

Council Bill or Resolution:

Date		Total	LH	TM	KS	AP	DJ	DS	AL	BC	SN
	Yes	0									
	No	0									
	Abstain	0									
	Absent	0									

## Summary of Dollar Effect

See the following pages for detailed technical information

	2023 Increase (Decrease)	2024 Increase (Decrease)
<b>General Fund</b>		
General Fund Revenues	\$0	\$0
General Fund Expenditures	\$500,000	\$500,000
Net Balance Effect	<b>\$(500,000)</b>	<b>\$(500,000)</b>
<b>Total Budget Balance Effect</b>	<b>\$(500,000)</b>	<b>\$(500,000)</b>

## Budget Action Description:

This Council Budget Action would add \$500,000 GF (2023) and \$500,000 GF (2024) ongoing to Finance General reserves to formally appropriate amounts held in the non-appropriated planning reserves to allow for potential variability in the City's share of election postage costs. These amounts have traditionally been accounted for as projected annual costs in the below the line planning reserves of the GF financial plan as a buffer against cost variability. Including them as part of the appropriated budget provides greater budget transparency into the City's GF financial planning assumptions.

## Budget Action Transactions

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#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BSL	Fund	Year	Revenue Amount	Expenditure Amount
1	Election postage costs		0	0	FG - FG000	FG - BO-FG-2QD00 - General Purpose	00100 - General Fund	2023	\$0	\$500,000
2	Election postage costs		0	0	FG - FG000	FG - BO-FG-2QD00 - General Purpose	00100 - General Fund	2024	\$0	\$500,000