

## SUMMARY and FISCAL NOTE

<b>Department:</b>	<b>Dept. Contact:</b>	<b>CBO Contact:</b>
Office of Economic Development	Phillip Sit	Nick Tucker

*\* Note that the Summary and Fiscal Note describes the version of the bill or resolution as introduced; final legislation including amendments may not be fully described.*

### **1. BILL SUMMARY**

**Legislation Title:** A RESOLUTION to initiate a new Business Improvement Area to be known as the Ballard Improvement Area (BIA).

**Summary and Background:**

This Resolution initiates a new Ballard Business Improvement Area (Ballard Improvement Area) under RCW 35.87A and is the first of two similar pieces of legislation that must be prepared, per RCW 35.87A. The legislation package also includes a Resolution to set a public hearing date and place. Subsequently, the City Council may introduce an ordinance to create the Ballard Improvement Area after the public hearing has taken place.

The existing Ballard Business Improvement Area was established in 2016 for a seven-year period. Based on its ability to provide services valued by its ratepayers, the Ballard Business Improvement Area developed a proposal recommending the creation of a new BIA that would be established for the duration of twelve years, with the base year being FY2024. The Ballard Alliance believes its proposal is efficient, accountable, and responsive to the area's needs. The group collected signatures for a petition to form the Ballard Improvement Area that will fund the following programs within the Business Improvement Area:

- A. Public Safety and Public Health Enhancement;
- B. Clean Environment and Public Realm;
- C. Advocacy, Urban Design and Transportation;
- D. Marketing and Promotions;
- E. Business Development and Retention; and
- F. Organizational Management.

The petitioning effort resulted in a show of financial support by ratepayers who would pay at least 60% of the total special assessment revenues. Assessments will commence as of Jan 1<sup>st</sup>, 2024, or the effective date of this ordinance, whichever is later. The new Ballard Improvement Area will be overseen by a Ratepayers Advisory Board, which would be broadly representative of the proposed ratepayers.

### **2. CAPITAL IMPROVEMENT PROGRAM**

**Does this legislation create, fund, or amend a CIP Project?**       Yes  No



**f. Climate Change Implications**

**1. Emissions: Is this legislation likely to increase or decrease carbon emissions in a material way?**

No.

**2. Resiliency: Will the action(s) proposed by this legislation increase or decrease Seattle's resiliency (or ability to adapt) to climate change in a material way? If so, explain. If it is likely to decrease resiliency in a material way, describe what will or could be done to mitigate the effects.**

No.

**g. If this legislation includes a new initiative or a major programmatic expansion: What are the specific long-term and measurable goal(s) of the program? How will this legislation help achieve the program's desired goal(s)?**

Summary Attachment A, the BIA Business Plan, expands on the goals of the BIA.

**Summary Attachments:**

Summary Attachment A – Ballard Alliance Renewal and Business Plan