



SEATTLE CITY COUNCIL  
**CENTRAL STAFF**

# Budget Deliberations & Issue Identification Office of Housing

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SELECT BUDGET COMMITTEE | OCTOBER 17, 2019

# Budget Summary (\$ in 1,000s)

|                                         | 2019 Adopted | 2020 Endorsed | 2020 Proposed | % Change<br>2020 Endorsed to<br>2020 Proposed |
|-----------------------------------------|--------------|---------------|---------------|-----------------------------------------------|
| <b>Appropriations by BSL</b>            |              |               |               |                                               |
| <i>Leadership and Administration</i>    | \$6,116      | \$6,128       | \$5,393       | (12%)                                         |
| <i>Homeownership and Sustainability</i> | \$6,468      | \$6,469       | \$30,229      | 367%                                          |
| <i>Multifamily Housing</i>              | \$56,770     | \$56,771      | \$88,411      | 55%                                           |
| <b>Total Appropriation</b>              | \$69,354     | \$69,368      | \$124,033     | 79%                                           |
| <b>Total FTEs</b>                       | 45.00        | 45.00         | 46.00         | 1.00                                          |
| <b>Fund Sources</b>                     |              |               |               |                                               |
| <i>General Fund</i>                     | \$776        | \$754         | \$486         | (35%)                                         |
| <i>Other Sources</i>                    | \$68,578     | \$68,614      | \$123,548     | 80%                                           |
| <b>Total Funding</b>                    | \$69,354     | \$69,368      | \$124,034     | 79%                                           |

# Notable Proposed Changes

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1. \$22 million investment for development of Permanent Supportive Housing (PSH)
2. \$270,000 for Heating Oil Conversion Program

# Issue Identification

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1. \$25 Million in Real Estate Excise Tax (REET) II Funding for Affordable Rental Housing
2. Mercer Property Sales Proceeds: Housing Investments
  - i. \$15 Million for Development of Permanently Affordable Homeownership
  - ii. \$6 million for Accessory Dwelling Unit Loan Program
  - iii. \$41.7 Million for a Strategic Investment Fund

# Budget Actions Proposed by Councilmembers

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1. \$43 million of additional funding for 2019 Rental Housing NOFA projects  
*(Councilmember Mosqueda)*
2. \$100,000 to implement Affirmative Marketing and Community Preference Plans  
*(Councilmember Mosqueda)*
3. \$20 million to fund debt service on \$500 million bond to fund affordable housing  
*(Councilmember Sawant)*
4. \$220,000 for pre-development costs for an affordable housing project in Little Saigon  
*(Councilmember Harrell)*
5. Modify proposed investment for the ADU Loan Program  
*(Councilmember González)*

# Questions?