

2022 Seattle City Council Budget Action

Council Budget Action: Agenda

Tab	Action	Option	Version
SDOT	012	A	001

Budget Action Title: Add \$500,000 GF to SDOT for waterfront shuttle transit service and cut \$500,000 GF contribution to the Revenue Stabilization Account

Ongoing: No Has Budget Proviso: No

Has CIP Amendment: No Has Attachment: No

Primary Sponsor: Andrew Lewis

Council Members:

Staff Analyst: Calvin Chow

Council Bill or Resolution:

Date		Total	LH	TM	KS	AP	DJ	DS	AL	BC	LG
	Yes	0									
	No	0									
	Abstain	0									
	Absent	0									

Summary of Dollar Effect

See the following pages for detailed technical information

	2022 Increase (Decrease)	2023 Increase (Decrease)
General Fund		
General Fund Revenues	\$0	
General Fund Expenditures	\$0	
Net Balance Effect	\$0	
Other Funds		
Revenue Stabilization Fund (00166)		
Revenues	\$(500,000)	
Expenditures	\$0	
Net Balance Effect	\$(500,000)	
Total Budget Balance Effect	\$(500,000)	

Budget Action Description:

This Council Budget Action would add \$500,000 of General Fund (GF) to the Seattle Department of Transportation (SDOT) to support the operation of a waterfront shuttle in Downtown Seattle in conjunction with King County Metro. This Council Budget Action would cut the GF contribution to the Revenue Stabilization Fund (RSF) by \$500,000.

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Including all budget amendments in the Chair's balancing package, the Proposed Budget would transfer \$13.5 million to the RSF, which is \$10.4 million higher than the minimum required deposit of \$3.1 million. This Council Budget Action would reduce the contribution to the RSF by \$500,000. The combined total of new Council Budget Actions that reduce the contribution to the RSF cannot exceed \$10.4 million.

Budget Action Transactions

#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BSL	Fund	Year	Revenue Amount	Expenditure Amount
1	Reduce GF transfer to RSF		0	0	FG - FG000	FG - BO-FG-2QA00 - Appropriation to Special Funds	00100 - General Fund	2022	\$0	\$(500,000)
2	Reduce RSF Transfer from GF		0	0	FG - FG000	FG - BO-FG-2QA00 - Appropriation to Special Funds	00166 - Revenue Stabilization Fund	2022	\$(500,000)	\$0
3	Add funding for technology improvements to Seattle Public School buses		0	0	SDOT - TR000	SDOT - BO-TR-17003 - Mobility Operations	00100 - General Fund	2022	\$0	\$500,000