

**Alaskan Way Main Corridor**

<b>BCL/Program Name:</b>	Major Projects	<b>BCL/Program Code:</b>	19002
<b>Project Type:</b>	New Facility	<b>Start Date:</b>	Q1/2013
<b>Project ID:</b>	TC367330	<b>End Date:</b>	Q1/2021
<b>Location:</b>	Various		
<b>Neighborhood Plan:</b>	In more than one Plan	<b>Council District:</b>	7
<b>Neighborhood District:</b>	In more than one District	<b>Urban Village:</b>	In more than one Urban Village

This project designs and constructs the rebuilt Alaskan Way/Elliott Way surface streets and the adjoining pedestrian promenade along the Seattle waterfront following the demolition of the Alaskan Way Viaduct. The State of Washington is in the process of building a deep bore tunnel to replace the Alaskan Way Viaduct (Viaduct), which is part of State Route (SR) 99. State Route 99 is currently planned to be relocated from the Viaduct into the tunnel. The State is responsible for demolishing the Viaduct and decommissioning the Battery Street tunnel. The City of Seattle is responsible for the Alaskan Way/Elliott Way surface street and the promenade. The project also includes replacement of and improvements to four key connections impacted by the Viaduct removal, namely Seneca Street, Columbia Street, and the Marion Street and Lenora pedestrian bridges. This project is part of the overall waterfront improvement program.

	LTD Actuals	2015 Rev	2016	2017	2018	2019	2020	2021	Total
<b>Revenue Sources</b>									
Real Estate Excise Tax II	0	1,530	1,840	0	200	300	500	0	4,370
Street Vacations -CRSU	0	0	2,300	0	0	0	0	0	2,300
Street Vacations - SVF	0	0	1,543	0	0	0	0	0	1,543
Private Funding/Donations	0	0	0	2,000	15,808	13,876	6,316	0	38,000
State Grant Funds	11,928	21,813	12,646	28,659	81,686	54,307	9,569	1,000	221,607
User Fees	0	0	3,000	3,070	2,530	0	0	0	8,600
Commercial Parking Tax	3,835	2,246	0	0	0	0	0	0	6,081
To be determined	0	0	0	0	615	615	25	0	1,255
Transportation Bond Funds	0	0	0	6,407	6,691	7,260	1,392	716	22,466
Interfund Loan	17,283	(798)	0	0	0	0	0	0	16,485
<del>Waterfront Lid Lift Revenue</del>	0	0	0	600	4,820	3,783	9,256	1,128	19,587
<b>Local Improvement District Bonds</b>									
2015 Multipurpose LTGO Bond Fund	0	7,396	0	0	0	0	0	0	7,396
Seawall Levy	2,459	3,138	0	0	0	0	0	0	5,597
2016 Multipurpose LTGO Bond Fund	0	0	18,721	0	0	0	0	0	18,721
<b>Total:</b>	<b>35,506</b>	<b>35,324</b>	<b>40,050</b>	<b>40,736</b>	<b>112,350</b>	<b>80,141</b>	<b>27,058</b>	<b>2,844</b>	<b>374,008</b>

**Waterfront Lid Lift Revenue**

\* Funds are appropriated through the Adopted Budget at the Budget Control Level. Amounts shown above are in thousands of dollars.

**Fund Appropriations/Allocations**

Cumulative Reserve Subfund - Real Estate Excise Tax II Subaccount	0	1,530	1,840	0	200	300	500	0	4,370
Cumulative Reserve Subfund - Unrestricted Subaccount	0	0	2,300	0	0	0	0	0	2,300
Cumulative Reserve Subfund - Street Vacation Subaccount	0	0	1,543	0	0	0	0	0	1,543
Transportation Operating Fund	15,763	24,059	15,646	33,729	100,024	68,183	15,885	1,000	274,288
Future Bond Funds	0	0	0	6,407	6,691	7,260	1,392	716	22,466
<del>Waterfront Lid Lift Revenue</del>	17,283	(798)	0	600	4,820	3,783	9,256	1,128	36,072
<b>Local Improvement District Bonds</b>									
2015 Multipurpose LTGO Bond Fund	0	7,396	0	0	0	0	0	0	7,396
Alaskan Way Seawall Construction Fund	2,459	3,138	0	0	0	0	0	0	5,597
2016 Multipurpose LTGO Bond Fund	0	0	18,721	0	0	0	0	0	18,721
<b>Total*:</b>	35,506	35,324	40,050	40,736	111,735	79,526	27,033	2,844	372,753

**O & M Costs (Savings)** 0 0 0 0 0 0 0 0 0

**Spending Plan by Fund**

Cumulative Reserve Subfund - Real Estate Excise Tax II Subaccount	1,530	1,840	0	200	300	500	0	4,370
Cumulative Reserve Subfund - Unrestricted Subaccount	0	2,300	0	0	0	0	0	2,300
Cumulative Reserve Subfund - Street Vacation Subaccount	0	1,543	0	0	0	0	0	1,543
Transportation Operating Fund	16,202	23,546	33,729	100,024	68,183	15,885	1,000	258,569
To Be Determined	0	0	0	615	615	25	0	1,255
Future Bond Funds	0	0	6,407	6,691	7,260	1,392	716	22,466
<del>Waterfront Lid Lift Revenue</del>	(1,145)	350	600	4,820	3,783	9,256	1,128	18,792
<b>Local Improvement District Bonds</b>								
2015 Multipurpose LTGO Bond Fund	7,394	2	0	0	0	0	0	7,396
Alaskan Way Seawall Construction Fund	839	2,250	0	0	0	0	0	3,089
2016 Multipurpose LTGO Bond Fund	0	18,721	0	0	0	0	0	18,721
<b>Total:</b>	24,820	50,552	40,736	112,350	80,141	27,058	2,844	338,501

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