

Amendment 1 Version 1 to CB 120705 - 2023 Year-End Supplemental ORD

Sponsor: Chair Mosqueda

Reduce funding for Community Investment Trusts by \$250,000 JumpStart Fund in OPCD

Effect: This amendment reduces \$250,000 JumpStart Fund (one-time) from the Office of Planning and Community Development's (OPCD's) 2023 budget to provide resources for 2024. The Council added this funding to the 2023 Adopted Budget to support learning, licensing, and implementation for Community Investment Trusts. This funding will not be spent in 2023.

Amend Section 1 of CB 120705 as follows, renumber subsequent item numbers, and recalculate the total as needed.

Section 1. The appropriations for the following items in the 2023 Adopted Budget are reduced from the funds shown below:

Item	Department	Fund	Budget Summary Level/ BCL Code	Amount
1.1	Department of Finance and Administrative Services	Coronavirus Local Fiscal Recovery Fund (14000)	Facilities Services (14000-BO-FA-FACILITY)	(\$146,372)
* * *				
<u>1.19</u>	<u>Executive (Office of Planning and Community Development)</u>	<u>Payroll Expense Tax (14500)</u>	<u>Equitable Development Initiative (14500-BO-PC-X2P40)</u>	<u>(\$250,000)</u>
Total				(\$17,898,499) (\$18,148,499)