

Summary and Fiscal Note

1. Legislation Summary

Department: Office of Economic Development

Title: A resolution declaring the intention of the City Council to hold a public hearing relating to clarifying provisions on assessment escalations for the Ballard Business Improvement Area.

Background: The proposed resolution declares the intent of the City Council to amend the Ballard BIA's current ordinance, following a hearing on the matter. While a public hearing is not required for such an amendment, a public hearing is scheduled because this legislation may affect ratepayer expectations.

The Ballard BIA's current ordinance includes an annual inflationary adjustment, but the wording in subsection 6.E.2.B is ambiguous. This ambiguity could affect how yearly assessment increases should be calculated—whether they are capped at a fixed amount, tied to cumulative inflation, or based on annual CPI-U changes applied to the prior year's assessment. Only the third approach reflects the original intent and the method already used in Year 2, prompting the BIA to seek a technical clarification to ensure consistent, predictable implementation.

2. Capital Improvement Program (CIP)

Does this legislation create, fund, or amend a CIP Project?

☐ Yes

☒ No

3. Summary of Financial Implications

Does this legislation have financial impacts to the City?

☐ Yes

☒ No

4. Other Impacts

a. Does this legislation require a public hearing?

☐ Yes

☒ No

b. Does this legislation require a notice to be published in The Daily Journal of Commerce and/or The Seattle Times?

☒ Yes

☐ No

c. Does this legislation affect a piece of property?

No.

d. Race and Social Justice Initiative impacts:

1. How does this legislation affect vulnerable or historically disadvantaged communities? How did you come to this conclusion? Please consider both impacts within City government (like employees and internal programs) and in the broader community.

The technical correction proposed by this amendment does not have a disproportionate impact on vulnerable or historically disadvantaged communities.

2. Please attach any Racial Equity Toolkits or other racial equity analyses used to develop or assess this legislation.

N/A

3. What is the Language Access Plan for communicating with the public about this legislation?

All notifications to property owners will include an option for translation/interpretation if needed.

e. Climate change impacts:

1. Emissions: Will this legislation significantly increase or decrease carbon emissions? Attach any studies or materials that inform your answer.

This legislation is not likely to impact carbon emissions in a material way.

2. Resiliency: Will this legislation make Seattle more or less able to adapt to climate change? If it reduces resiliency, explain what can be done to lessen the impact.

This legislation is not likely to impact Seattle's resiliency in a material way.

f. If this legislation creates a new program or expands an existing one, what are the long-term, measurable goals? How will this legislation help achieve those goals? What methods will be used to track progress?

N/A

g. Does this legislation create a non-utility CIP that involves shared funding with a non-City partner or organization?

No.