

2018 Seattle City Council Green Sheet

Ready for Notebook

| Tab | Action | Option | Version |
|-----|--------|--------|---------|
| 229 | 1 | A | 1 |

Budget Action Title: Add \$250,000 GSF to OH for pre-development costs for Chief Seattle Club's mixed-used project in Pioneer Square

Ongoing: No

Has CIP Amendment: No Has Budget Proviso: No

Primary Sponsor: Juarez, Debora

Councilmembers: Bagshaw; Harris-Talley; O'Brien

Staff Analyst: Traci Ratzliff

Council Bill or Resolution:

| Date | | Total | SB | KH | LG | BH | LH | RJ | DJ | MO | KS |
|------|---------|-------|----|----|----|----|----|----|----|----|----|
| | Yes | | | | | | | | | | |
| | No | | | | | | | | | | |
| | Abstain | | | | | | | | | | |
| | Absent | | | | | | | | | | |

Summary of Dollar Effect

See the following pages for detailed technical information

| | 2017 Increase (Decrease) | 2018 Increase (Decrease) |
|------------------------------------|--------------------------|--------------------------|
| General Subfund | | |
| General Subfund Revenues | \$0 | \$0 |
| General Subfund Expenditures | \$0 | \$250,000 |
| Net Balance Effect | \$0 | (\$250,000) |
| Other Funds | | |
| Office of Housing (16600) | | |
| Revenues | \$0 | \$250,000 |
| Expenditures | \$0 | \$250,000 |
| Net Balance Effect | \$0 | \$0 |
| | | |
| Total Budget Balance Effect | \$0 | (\$250,000) |

Budget Action description:

This green sheet would add \$250,000 in one-time GSF to the Office of Housing to fund pre-development costs for the Chief Seattle Club's proposed mixed-use project in Pioneer Square. The proposed project would include affordable housing, a health clinic, and space for Chief Seattle Club operations. City funds would be used for pre-development costs, including acquisition costs, architectural fees, and permitting fees.

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Budget Action Transactions

Budget Action Title: Add \$250,000 GSF to OH for pre-development costs for Chief Seattle Club's mixed-used project in Pioneer Square

| # | Transaction Description | Position Title | Number of Positions | FTE | Dept | BCL or Revenue Source | Summit Code | Fund | Year | Revenue Amount | Expenditure Amount |
|---|--|----------------|---------------------|-----|------|--|-------------|-------|------|----------------|--------------------|
| 1 | Add GSF for predevelopment costs for Chief Seattle Club project. | | | | FG | Housing Operating Fund | Q5971660 | 00100 | 2018 | | \$250,000 |
| 2 | Add revenue for predevelopment costs for Chief Seattle Club project. | | | | OH | General Subfund Support | 587001 | 16600 | 2018 | \$250,000 | |
| 3 | Add appropriation for predevelopment costs for Chief Seattle Club project. | | | | OH | Office of Housing Operating Fund 16600 | XZ600 | 16600 | 2018 | | \$250,000 |