

SUMMARY and FISCAL NOTE*

Department:	Dept. Contact/Phone:	CBO Contact/Phone:
Legislative	Ketil Freeman/206.684.8178	N/A

** Note that the Summary and Fiscal Note describes the version of the bill or resolution as introduced; final legislation including amendments may not be fully described.*

1. BILL SUMMARY

Legislation Title:

AN ORDINANCE relating to land use and zoning; amending Chapter 23.32 of the Seattle Municipal Code at page 112 of the Official Land Use Map to rezone parcels located at 2210 East Cherry Street from Neighborhood Commercial 1 with a 40 foot height limit and M Mandatory Housing Affordability suffix (NC1-40 (M)) to Neighborhood Commercial 1 with a 65 foot height limit and M1 Mandatory Housing Affordability suffix (NC1-65 (M1)) and from Neighborhood Commercial 1 with a 40 foot height limit and M2 Mandatory Housing Affordability Suffix (NC1 40 (M2)) to Neighborhood Commercial 1 with a 65 foot height limit and M2 Mandatory Housing Affordability suffix (NC1-65 (M2)) and accepting a Property Use and Development Agreements as a condition of rezone approval. (Application of Acer House, LLC, C.F. 314474, SDCI Project 3037185-LU)

Summary and Background of the Legislation:

This bill rezones seven parcels located at 2210 East Cherry Street and accepts a property use and development agreement limiting future development on the site. The rezone will facilitate development of a mixed-use project with 114 apartment units and ground floor commercial space.

2. CAPITAL IMPROVEMENT PROGRAM

Does this legislation create, fund, or amend a CIP Project? Yes No

3. SUMMARY OF FINANCIAL IMPLICATIONS

Does this legislation amend the Adopted Budget? Yes No

Does the legislation have other financial impacts to The City of Seattle that are not reflected in the above, including direct or indirect, short-term or long-term costs?

None

Are there financial costs or other impacts of *not* implementing the legislation?

No

4. OTHER IMPLICATIONS

- a. **Does this legislation affect any departments besides the originating department?**

No.

- b. **Is a public hearing required for this legislation?**

The Seattle Hearing Examiner held an open record public hearing on July 19, 2023.

- c. **Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?**

No

- d. **Does this legislation affect a piece of property?**

Yes, see Exhibit A to the bill.

- e. **Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities? What is the Language Access plan for any communications to the public?**

The project will include affordable housing units meeting the requirements of the Mandatory Housing Affordability program.

- f. **Climate Change Implications**

1. **Emissions: Is this legislation likely to increase or decrease carbon emissions in a material way?**

The Seattle Department of Construction and Inspections requires larger projects to estimate lifetime greenhouse gas emissions. The applicant estimates that the project will produce approximately 174,000 metric tons of carbon dioxide equivalent over its life. Due to the project location in an urban village with access to transit, the project is likely to produce fewer emissions than a similar project located in a less urbanized environment.

2. **Resiliency: Will the action(s) proposed by this legislation increase or decrease Seattle's resiliency (or ability to adapt) to climate change in a material way? If so, explain. If it is likely to decrease resiliency in a material way, describe what will or could be done to mitigate the effects.**

No

- g. **If this legislation includes a new initiative or a major programmatic expansion: What are the specific long-term and measurable goal(s) of the program? How will this legislation help achieve the program's desired goal(s)?**

Not applicable

Summary Attachments: None