

LCLIP In Seattle

- 2013: City Council adopted <u>LCLIP funding plan</u> as part of an Interlocal Agreement (ILA) between Seattle and King County & <u>implemented incentive zoning program</u> in Local Infrastructure Project Area (LIPA)
- Program runs through 2038 (25 years)
 - SDOT received annual funding for the first 10 years
 - SPR receives annual funding for second 10 years
 - SDOT receives annual funding for remaining 5 years
- LCLIP funds have been appropriated into SPR's Adopted 2025-2030 CIP

Local Infrastructure Project Area (LIPA)





Today's legislation (CB 121008)

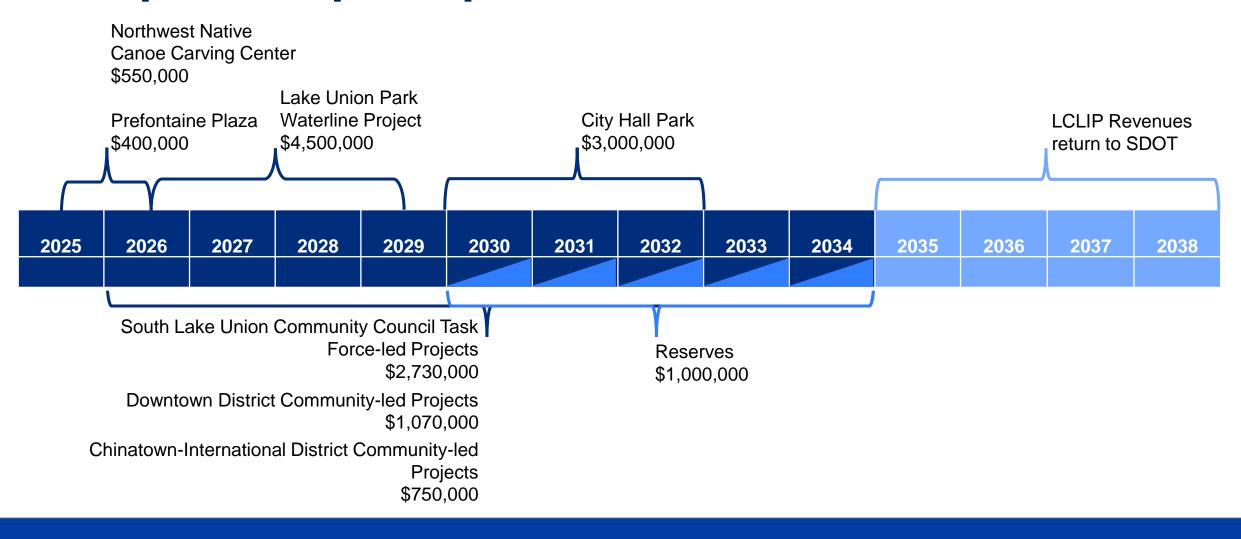
- Open Space Investments list from original funding plan are complete or fully funded from other fund sources.
- Council authority is required to amend plan and spend funding on a new list of Open Space Investment projects within the LIPA.

Community Engagement

- Monthly meetings with SLU community advocates in 2024 to inform SLU Open Space Investments
- Quarterly meetings since 2020 with Downtown IDT prioritized City Hall Park
 & Prefontaine Plaza Fountain
- Similar approach with CID to develop list of Open Space Investments for future years



Proposed Open Space Investments





Questions?

