

BILL SUMMARY & FISCAL NOTE

Department:	Contact Person/Phone:	Executive Contact/Phone:
Seattle Department of Transportation	Amy Gray/386-4638	Christie Parker/684-5211

1. BILL SUMMARY

Legislation Title:

AN ORDINANCE granting SDC Creative LLC permission to maintain and operate a skybridge over and across South Orcas Street, east of 5th Avenue South, for a ten-year term, renewable for two successive ten-year terms; specifying the conditions under which this permit is granted; providing for the acceptance of the permit and conditions; and ratifying and confirming certain prior acts.

Summary and background of the Legislation:

This legislation will allow SDC Creative LLC to continue maintaining and operating the pedestrian skybridge over and across South Orcas Street, east of 5th Avenue South. An area map is attached for reference.

The pedestrian skybridge permit is for a term of ten years commencing from the expiration of the last permit on August 26, 2012. The legislation specifies the conditions under which authorization is granted and provides for acceptance of the permit and conditions.

SDC Creative LLC is to pay the City of Seattle an annual fee of \$4,031.02 commencing from the last paid annual invoice, August 26, 2012, and annually thereafter. Adjustments in the annual fee may be made every year and if so made shall be calculated in accordance with a term permit fee schedule adopted by City Council by Ordinance 123485. An Annual Fee Assessment Summary is attached for reference.

By Ordinance 110682, the City granted permission to Benaroya Company to construct, maintain, and operate a pedestrian skybridge over and across South Orcas Street, east of 5th Avenue South. This permission was subsequently transferred to Pacific Northwest Group B, and then to Hines REIT Seattle Design Center. This permission was for a ten-year term, renewable for two successive ten-year terms. The permission ended on August 26, 2012.

SDC Creative LLC purchased the property from Hines REIT Seattle Design Center and assumed responsibility for the application to renew the skybridge.

2. CAPITAL IMPROVEMENT PROGRAM

This legislation creates, funds, or amends a CIP Project.

3. SUMMARY OF FINANCIAL IMPLICATIONS

This legislation has direct financial implications.

Budget program(s) affected:				
Estimated \$ Appropriation change:	General Fund \$		Other \$	
	2015	2016	2015	2016
Estimated \$ Revenue change:	Revenue to General Fund		Revenue to Other Funds	
	2015	2016	2015	2016
			*\$16,124.08	TBD
Positions affected:	No. of Positions		Total FTE Change	
	2015	2016	2015	2016
Other departments affected:				

*This amount reflects an annual fee of \$4,031.02 for 2012, 2013, 2014 and 2015.

3.a. Appropriations

This legislation adds, changes, or deletes appropriations.

Fund Name and number	Dept	Budget Control Level Name/##*	2015 Appropriation Change	2016 Estimated Appropriation Change
TOTAL				

Appropriations Notes: N/A

3.b. Revenues/Reimbursements

This legislation adds, changes, or deletes revenues or reimbursements.

Anticipated Revenue/Reimbursement Resulting from this Legislation:

Fund Name and Number	Dept	Revenue Source	2015 Revenue	2016 Estimated Revenue
Transportation Operating Fund	SDOT	Annual Fee	2012 fee - \$4,031.02 2013 fee - \$4,031.02 2014 fee - \$4,034.02 2015 fee - \$4,031.02	TBD
TOTAL			\$16,124.08	TBD

Revenue/Reimbursement Notes: The 2012 fee is \$4,031.02 and is based on 2012 King County assessed land values; the 2013 fee is \$4,031.02 and is based on 2013 King County assessed land values; the 2014 fee is \$4,031.02 and is based on 2014 King County assessed land values; and the 2015 fee is \$4,031.02 and is based on 2015 King County assessed land values. The 2016 fee will be based on 2016 King County assessed land values.

3.c. Positions

 This legislation adds, changes, or deletes positions.

Total Regular Positions Created, Modified, or Abrogated through this Legislation, Including FTE Impact:

Position # for Existing Positions	Position Title & Department*	Fund Name & #	Program & BCL	PT/FT	2015 Positions	2015 FTE	Does it sunset? (If yes, explain below in Position Notes)
TOTAL							

Position Notes: N/A

4. OTHER IMPLICATIONS

- a) **Does the legislation have indirect or long-term financial impacts to the City of Seattle that are not reflected in the above?**
No.
- b) **Is there financial cost or other impacts of not implementing the legislation?**
If the legislation is not enacted by the City Council, the City of Seattle will not receive the 2012, 2013, 2014, and 2015 fees. As previously stated, the City of Seattle has the option to adjust the fee amount on an annual basis.
- c) **Does this legislation affect any departments besides the originating department?**
No.
- d) **Is a public hearing required for this legislation?**
No.
- e) **Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?**
No.

f) Does this legislation affect a piece of property?

Yes, the Seattle Design Center located at 5701 6th Avenue South, as legally described in Section 1 of the Council Bill.

g) Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities?

There are no perceived implications for the principles of the Race and Social Justice Initiative. This legislation does not impact vulnerable or historically disadvantaged communities.

h) If this legislation includes a new initiative or a major programmatic expansion: What are the long-term and measurable goals of the program? Please describe how this legislation would help achieve the program's desired goals.

N/A

i) Other Issues:

N/A

List attachments below:

Attachment A - Seattle Design Center Skybridge Area Map

Attachment B - Seattle Design Center Skybridge Photo

Attachment C - Annual Fee Assessment Summary