2016 Seattle City Council Green Sheet

Ready for Notebook

Tab	Action	Option	Version
11	1	A	1

Budget Action Title: Pass C.B. 118544 - the SPU Solid Waste Bond Refund Ordinance

Has CIP Amendment: No

Has Budget Proviso: No

Councilmembers: Budget Committee

Staff Analyst: Peter Lindsay

Council Bill or Resolution: 118544

Date		Total	SB	BH	JO	TR	NL	TB	JG	MO	KS
	Yes										
	No										
	Abstain										
	Absent										

Budget Action description:

This green sheet recommends passage of C.B. 118544 – the Seattle Public Utilities (SPU) Solid Waste Bond Refund Ordinance.

The proposed ordinance amends Ordinance 121940, authorizing the City to refund Solid Waste bonds when interest rate savings can be captured. The ordinance amends language in the original bond ordinance to conform to the City's other bond ordinances which are revised from time to time to address changes in state law.