

# 2023 Seattle City Council Budget Action

Council Budget Action: Agenda

Tab	Action	Option	Version
SDOT	908	A	001-2023

**Budget Action Title:** Reduce \$300,000 Seattle Transportation Benefit District (STBD) Fund (2023) and add \$300,000 REET II Capital Fund (2023) for SDOT's Vision Zero CIP project; reduce \$300,000 GF (2023) and add \$300,000 STBD Fund (2023) in SDOT's Maintenance Operations Budget Summary Level

Ongoing: No Has Budget Proviso: No

Has CIP Amendment: Yes Has Attachment: Yes

Primary Sponsor: Budget Committee

Council Members:

Staff Analyst: Calvin Chow

Council Bill or Resolution:

Date		Total	LH	TM	KS	AP	DJ	DS	AL	BC	SN
	Yes	0									
	No	0									
	Abstain	0									
	Absent	0									

## Summary of Dollar Effect

See the following pages for detailed technical information

	2023 Increase (Decrease)	2024 Increase (Decrease)
<b>General Fund</b>		
General Fund Revenues	\$0	\$0
General Fund Expenditures	\$(300,000)	\$0
Net Balance Effect	<b>\$300,000</b>	<b>\$0</b>
<b>Other Funds</b>		
<b>Transportation Benefit District Fund (19900)</b>		
Revenues	\$0	\$0
Expenditures	\$0	\$0
Net Balance Effect	<b>\$0</b>	<b>\$0</b>
<b>REET II Capital Fund (30020)</b>		
Revenues	\$0	\$0
Expenditures	\$300,000	\$0
Net Balance Effect	<b>\$(300,000)</b>	<b>\$0</b>

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<b>Total Budget Balance Effect</b>	<b>\$0</b>	<b>\$0</b>
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## Budget Action Description:

This Council Budget Action would replace \$300,000 of Seattle Transportation Benefit District (STBD) Fund with \$300,000 of Real Estate Excise Tax II (REET II) Capital Fund for the Seattle Department of Transportation's (SDOT's) Vision Zero (MC-TR-C064) CIP project. This Council Budget Action would also replace \$300,000 of General Fund with \$300,000 of STBD Fund in 2023 in SDOT's Operations Support program in the Maintenance Operations Budget Summary Level (BSL). The STBD Fund resource for this Council Budget Action is Vehicle License Fee (VLF) revenue. The REET II funding for this Council Budget Action is made available as a result of other Council Budget Actions.

The net impact of this Council Budget Action is to use \$300,000 of REET II Capital Fund to allow for \$300,000 of General Fund to be used for other purposes. The impact of this Council Budget Action on the Vision Zero CIP project is shown in Attachment A.

## Budget Action Transactions

#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BSL	Fund	Year	Revenue Amount	Expenditure Amount
1	Reduce General Fund for Operations Support		0	0	SDOT - TR000	SDOT - BO-TR-17005 - Maintenance Operations	00100 - General Fund	2023	\$0	\$(300,000)
2	Add STBD Fund (VLF revenue) for Operations Support		0	0	SDOT - TR000	SDOT - BO-TR-17005 - Maintenance Operations	19900 - Transportation Benefit District Fund	2023	\$0	\$300,000
3	Reduce STBD Fund (VLF revenue) for Vision Zero		0	0	SDOT - TR000	SDOT - BC-TR-19003 - Mobility-Capital	19900 - Transportation Benefit District Fund	2023	\$0	\$(300,000)
4	Add REET II for Vision Zero		0	0	SDOT - TR000	SDOT - BC-TR-19003 - Mobility-Capital	30020 - REET II Capital Fund	2023	\$0	\$300,000