

SUMMARY and FISCAL NOTE

Department:	Dept. Contact:	CBO Contact:
Office of Economic Development	Phillip Sit	Nick Tucker

** Note that the Summary and Fiscal Note describes the version of the bill or resolution as introduced; final legislation including amendments may not be fully described.*

1. BILL SUMMARY

Legislation Title: A RESOLUTION of intention to disestablish the 2017 Ballard Business Improvement Area and fixing a date and place for a hearing thereon.

Summary and Background:

This Resolution initiates the process to disestablish the 2017 Ballard Business Improvement Area (BIA) under RCW 35.87A. The 2017 BIA, which was established by Ordinance 125151, is set to expire on December 31, 2023.

The existing Ballard Business Improvement Area was established in 2017 as a Business Improvement Area authorized to collect assessments for a seven-year period by Ordinance 125151. The current Ballard Business Improvement Area funds the following programs within the Business Improvement Area:

- A. Clean Environment;
- B. Public Safety and Public Health Enhancement ;
- C. Marketing and Promotions;
- D. Advocacy, Urban Design and Transportation;
- E. Business Development and Retention; and
- F. Management.

While Ordinance 125151 specified that the BIA’s assessments would be collected over a seven-year period, it provided no language to officially disestablish the BIA after seven years. RCW 35.87A.180 provides that the City may disestablish a business improvement area by ordinance after holding a hearing on the matter and that the City shall adopt a resolution of intention to disestablish the area at least fifteen days prior to said hearing. The 2017 BIA currently generates \$600,000 annually and the proposed new BIA will generate nearly \$1 million in its first year.

2. CAPITAL IMPROVEMENT PROGRAM

Does this legislation create, fund, or amend a CIP Project? ___ Yes X No

3. SUMMARY OF FINANCIAL IMPLICATIONS

Does this legislation amend the Adopted Budget? ___ Yes X No

Does the legislation have other financial impacts to The City of Seattle that are not reflected in the above, including direct or indirect, short-term or long-term costs?

No.

Are there financial costs or other impacts of *not* implementing the legislation?

No.

4. OTHER IMPLICATIONS

a. Does this legislation affect any departments besides the originating department?

Treasury Services in the Office of City Finance administers the assessments for the BIAs. Any remaining funds from the current BIA will be transferred to the new BIA upon its establishment.

b. Is a public hearing required for this legislation?

Yes, this resolution of intention provides the date and place of the hearing, as required by RCW 35.87A.180

c. Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?

Yes. This resolution must be published to give notice of the public hearing.

d. Does this legislation affect a piece of property?

Please see Summary Attachment A, 2017 Ballard Improvement Area Service Area.

e. Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities? What is the Language Access plan for any communications to the public?

Disestablishing the Ballard Business Improvement Area is not expected to have adverse disproportionate impacts on vulnerable and historically disadvantaged communities in the district. OED will complete a RET on the outreach process on the BIA renewal.

f. Climate Change Implications

1. Emissions: Is this legislation likely to increase or decrease carbon emissions in a material way?

No.

2. Resiliency: Will the action(s) proposed by this legislation increase or decrease Seattle's resiliency (or ability to adapt) to climate change in a material way? If so, explain. If it is likely to decrease resiliency in a material way, describe what will or could be done to mitigate the effects.

No.

- g. If this legislation includes a new initiative or a major programmatic expansion: What are the specific long-term and measurable goal(s) of the program? How will this legislation help achieve the program's desired goal(s)?**

N/A

Summary Attachments:

Summary Attachment A - 2017 Ballard Business Improvement Area Service Area