

2023 Seattle City Council Budget Action

Council Budget Action: Agenda

Tab	Action	Option	Version
FG	903	A	001-2023

Budget Action Title: Transfer \$1.2 million JumpStart Fund (2023) and \$1.2 million JumpStart Fund (2024) to the Sweetened Beverage Tax Fund for revenue replacement

Ongoing: No Has Budget Proviso: No

Has CIP Amendment: No Has Attachment: No

Primary Sponsor: Budget Committee

Council Members:

Staff Analyst: Tom Mikesell

Council Bill or Resolution:

Date		Total	LH	TM	KS	AP	DJ	DS	AL	BC	SN
	Yes	0									
	No	0									
	Abstain	0									
	Absent	0									

Summary of Dollar Effect

See the following pages for detailed technical information

	2023 Increase (Decrease)	2024 Increase (Decrease)
Other Funds		
Sweetened Beverage Tax Fund (00155)		
Revenues	\$1,200,000	\$1,200,000
Expenditures	\$0	\$0
Net Balance Effect	\$1,200,000	\$1,200,000
Payroll Expense Tax (14500)		
Revenues	\$0	\$0
Expenditures	\$1,200,000	\$1,200,000
Net Balance Effect	\$(1,200,000)	\$(1,200,000)
Total Budget Balance Effect	\$0	\$0

Budget Action Description:

This Council Budget Action would transfer \$1.2 million JumpStart Fund in 2023 and \$1.2 million JumpStart Fund in 2024 (one-time) to the Sweetened Beverage Tax Fund to replace revenue losses projected in the November revenue forecast update. This transfer would allow the City to avoid making

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reductions to programs that increase access to healthy food and support child health and early learning.

Budget Action Transactions

#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BSL	Fund	Year	Revenue Amount	Expenditure Amount
1	Revenue replacement from JumpStart Fund		0	0	FG - FG000	FG - BR-FG-REVENUE - Finance General - Revenue	00155 - Sweetened Beverage Tax Fund	2023	\$1,200,000	\$0
2	Revenue replacement from JumpStart Fund		0	0	FG - FG000	FG - BR-FG-REVENUE - Finance General - Revenue	00155 - Sweetened Beverage Tax Fund	2024	\$1,200,000	\$0
3	Revenue replacement to SBT Fund		0	0	FG - FG000	FG - BO-FG-2QA00 - Appropriation to Special Funds	14500 - Payroll Expense Tax	2023	\$0	\$1,200,000
4	Revenue replacement to SBT Fund		0	0	FG - FG000	FG - BO-FG-2QA00 - Appropriation to Special Funds	14500 - Payroll Expense Tax	2024	\$0	\$1,200,000