

Future of the Seattle Economy 2024

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Our Guiding Framework

Our guiding principle: An inclusive economy is a competitive, prosperous economy.

Our purpose: Shape an economically prosperous, diverse, just, and resilient city.

Striking a balance:

- Supporting our local economy
- Competing in the global economy

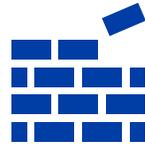


The Role of OED



Respond and Implement

Be highly responsive to businesses that need help navigating city resources and requirements, and in some cases deliver services directly to businesses



Organize and Build

Invest more in knitting together systems that can provide coordinated, comprehensive supports to both businesses and workers



Envision and Transform

Articulate a clear and compelling vision for the transformation of Seattle's economy, and periodically lead transformative cross-sector "moonshots" that require the City's unique capabilities and influence



Support

Actively support the leadership of other departments or external partners to advance community-informed economic development priorities

OED lines of business



The Future of Seattle Economy



Resolution 32099



Investing in Talent and Building our Workforce



Black Tech Night



Intro to Healthcare Apprenticeship Program

Elena was hired as a CNA after four months of classes.

OED

OSE

Supporting Small Business and Women- and Minority-Owned Business Enterprises

Building BIPOC Community Wealth

Investing in Neighborhood Business Districts

Investing in Talent and Building our Workforce

Clean Energy Workforce Development

Growing Businesses and Key Industries

Builds an Inclusive Low-Carbon Economy

Address the Climate Crisis & Env. Injustice

Promote Community Health & Well-Being

Developing Green Financing Products & Institutions



Mayor Harrell's One Seattle Climate Justice Agenda

Building on what we know works to **invest in a local green economy** that meets the scale of the climate crisis and sustains **good paying jobs and career pathways for all.**



Types of Climate Workforce Investments

Providing on the Job Experience with South Seattle College

Investing in Local Climate Workforce Training Programs

Supporting Inclusive Career Pathways into the Environmental Sector



Interns with the Sustainable Buildings Science Technology Program



Graduates of Sphere Solar's Workforce Development Program, funded through Seattle's Construction Training and Clean Energy Jobs program



Duwamish Valley Youth Corps and Duwamish Valley Sustainability Association Youth Programming

Supporting Small Business and Women- and Minority-Owned Business Enterprises

Tenant Improvement Project
The Re Sole



Storefront Repair Fund
Ross Park Convenience Store LLC

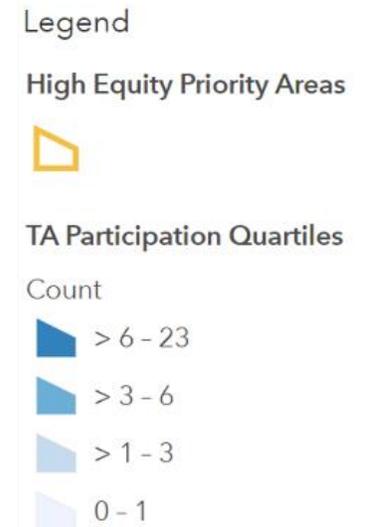
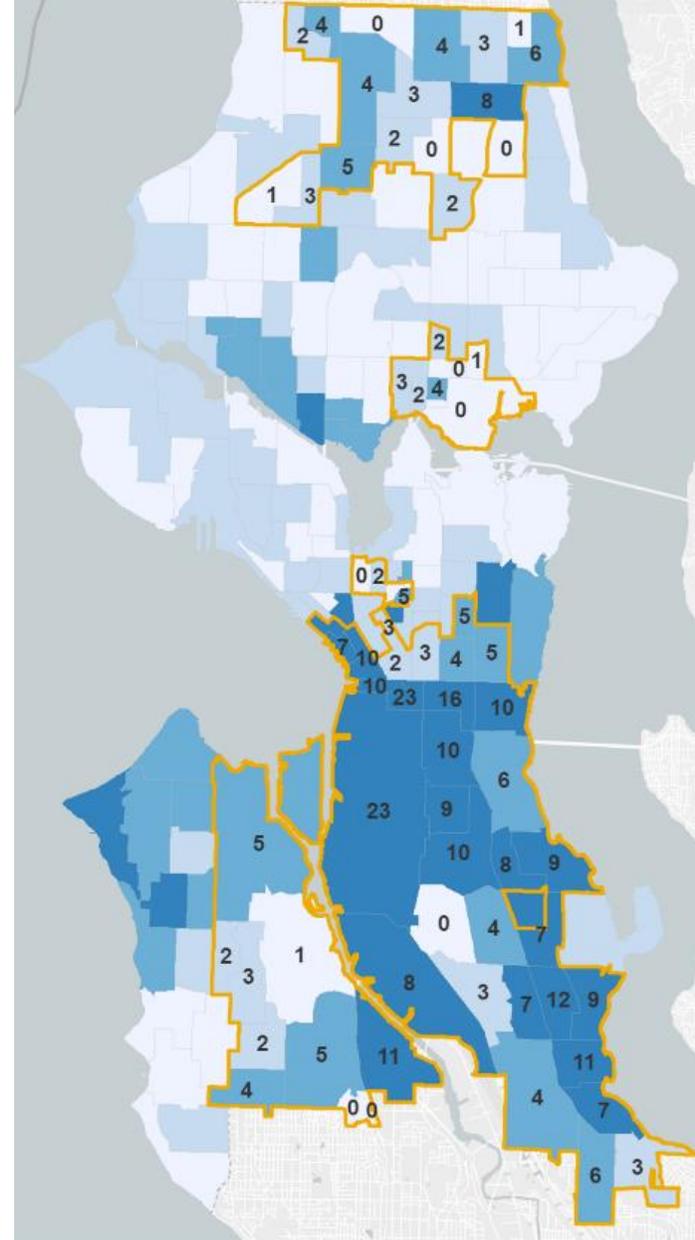


Before

After

Technical Assistance

- Accounting and Business Consulting (ABC)
- Commercial Space Consultants
- Digital Sales Access Program (DSAP)
- Language Access
- Small Business Legal Assistance



Building BIPOC Community Wealth



LA Union Studio
Business Community Ownership Fund

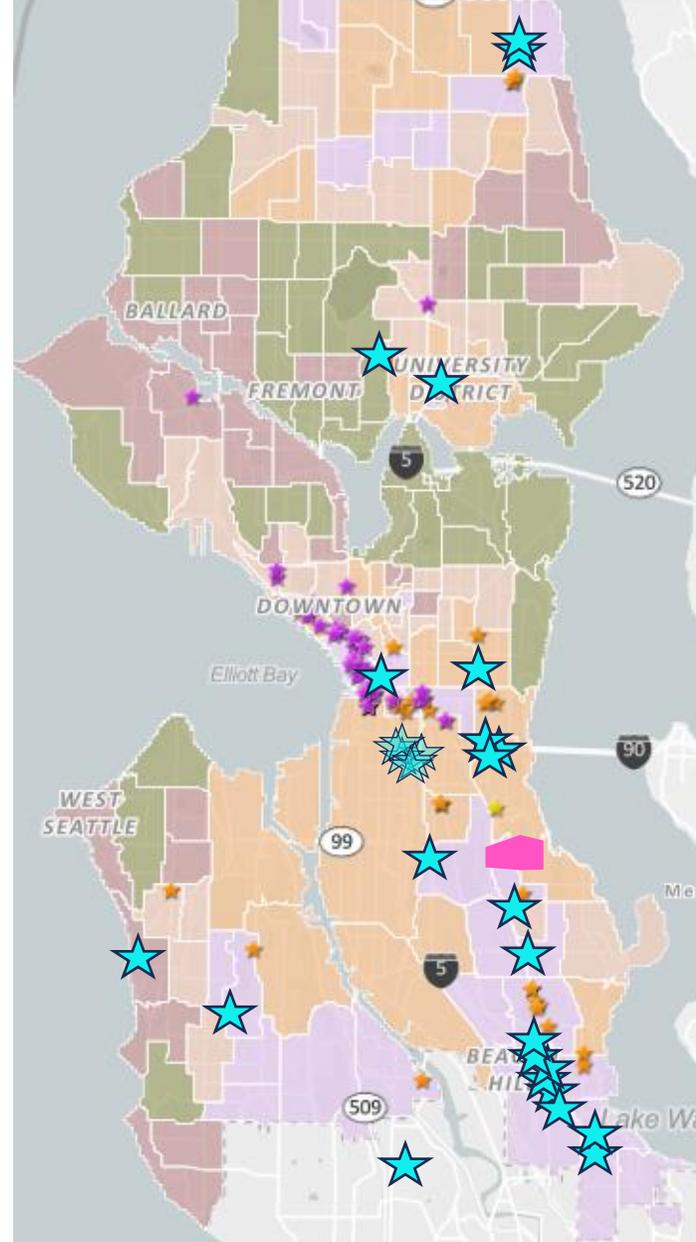
Seattle Restored



Photo credits: Seattle Restored

Community Wealth Building

- ★ Seattle Restored
- BCO Fund
- ★ Tenant Improvement Fund



Racial and Social Equity Composite Index Current

- Lowest
- Second Lowest
- Middle
- Second Highest Equity Priority
- Highest Equity Priority

Investing in Neighborhood Business Districts



Pickleball for All
Tournament



Cloudbreak
Music Festival



Lake City Cleanup
with Small Business
of the Year: Han's
Martial Arts



Growing Businesses and Key Industries



**Industrial and Maritime
Strategy Signing**



Filming in West Seattle

Our 2024 Workplan

Top Priorities:

- Develop a positive, high-performing, welcoming team culture
- Build accountability system for Future of Seattle Economy agenda
- Strategy setting on workforce development, small business division, and special events
- Revitalize Downtown through DAP

Moonshots:

- Develop South Downtown Vision, in collaboration with OPCD
- OED ground floor space
- Establish a UW AI Center Downtown
- Consolidate functions from other departments that are duplicative

Strategies:

- Bring home the state and federal bacon
- Scale up what's working; get rid of, reduce, or rework what's not
- Tell our story!
- Develop performance management and professional development systems



Working Together

- Individual meetings to get to know OED and what we are doing in your district
- How you can engage with our work

