

## EXHIBIT 2 - PUBLIC BENEFIT AND REPORTING REQUIREMENTS

### Summary of Public Benefits

Services to be Provided	Public Benefit Requirement as Outlined above	Goal Metrics/ #’s to be provided.	Cost/ Volunteer Time Value
Public Access	Seattle Prep shall provide a minimum of fifty (50) public service hours annually.		
Programs	Identify and conduct programming in collaboration with Montlake Community Center, local schools, and nonprofit organizations and facilitate on-going relationships between Seattle Prep and members of low-income communities.		
Community Outreach Events	Note the number and value of events that are free/open to the public and how value was determined.		
Volunteer Service Events	Summarize number of events, value, how value determined, number of community members involved as described above. \$30.00 per hour.		
Capital Improvements	Summarize any capital improvements planned for contract period, attach detailed plan, note projected costs used as public benefit.		
Specific Services to City	Describe services, goal audience, how accessed and values.		
<b>Total Public Benefit planned annually</b>			
<b>Total Fair Market Value Rent</b>			
<b>Rent Balance paid in cash</b>			

The most recent value for volunteer time can be found on the Independent Sector website: <https://www.independentsector.org/resource/the-value-of-volunteer-time/> Please use the most current rate for Washington State.

## **Reporting**

A plan for Seattle Prep’s proposed Public Service Obligation (“Public Service Plan”) shall be submitted to SPR by October 1st each year for the upcoming year; SPR, acting reasonably, shall approve, modify, or reject the plan within sixty (60) days of receipt. No more than thirty (30) days after the end of the calendar year, Seattle Prep shall provide a Public Service Report to SPR that delineates the public service hours provided by Seattle Prep during the previous calendar year. This Report is subject to annual approval by SPR, an approval that may not be unreasonably withheld.

This report should list as Service Value the actual cost of providing the public benefit(s) based on paid and volunteer labor and actual overhead expenses. For programs, the retail value may be reported. For capital improvements, the total cost of the project spent in the reporting period may be listed with actual receipts.

### **1) Public Access:**

Public Access – General use, programs, classes, workshops, exhibits, shows, rentals, and other events and activities offered to the general public free of charge at leased space. Include the number of people served, # of events, and estimated value of such events. Classes, etc. offered on an annual basis should be described in detail with information showing how value was calculated.

**Service Value:**                      **Volunteer Value:**

### **2) Programs:**

Provision of classes, workshops, shows and camps to youth, seniors, families or other underserved populations, at leased facility, at local schools, or in partnership with other organizations. Number of programs offered, numbers of participants served and estimated value of such classes, workshops, camps, etc. should be described.

**Service Value:**                      **Volunteer Value:**

### **3) Community Outreach Events:**

Provision of programs, classes, etc. for the general public at community celebrations or other locations throughout the city on an annual basis. Number of events and estimated value of such activities should be described.

**Service Value:**                      **Volunteer Value:**

### **4) Volunteer Service Events:**

Provision of volunteer events or time for the benefit of students the general public and parks. Number of hours, people and total number of events should be described.

**Service Value:**                      **Volunteer Value:**

**5) Capital Improvements:**

Includes improvements or additions made without charge to the City that are beyond the required maintenance and repair activities and will remain as part of the publicly owned facility after the termination of the lease. Include a description of the type of improvements and total value.

**Service Value:**

**Volunteer Value:**

**6) Specific Services to the City:**

Provision of services of value provided to the City, free of charge. Type of services, number of services, number of people served and estimate value should be described.

**Service Value:**

**Volunteer Value:**

**Community Outreach:** Your public benefit plan should include those organizations to whom you will market and advertise your services. This can be priority organizations, schools, and the general public.