

SUMMARY and FISCAL NOTE*

Department:	Dept. Contact/Phone:	CBO Contact/Phone:
Seattle City Light	Kirsty Grainger / 4-3713	Greg Shiring / 6-4085

** Note that the Summary and Fiscal Note describes the version of the bill or resolution as introduced; final legislation including amendments may not be fully described.*

1. BILL SUMMARY

1. Legislation Title:

AN ORDINANCE relating to the City Light Department (“City Light”); amending Ordinance 125493, which amended the 2018 Budget (Ordinance 125475), including the 2018-2023 Capital Improvement Program (CIP); changing appropriations within City Light’s Light Fund; revising project allocations for certain capital projects in the CIP; and ratifying and confirming certain prior acts.

2. Summary and background of the Legislation:

City Light has identified the need for \$17.4 million in incremental spending authority to support the Advanced Metering Initiative (AMI) capital project, increasing its total project cost from \$84.1 million to \$101.5 million. These increases to the original budget were caused by several items, including: higher-than-expected growth in the service area, which added costs for meter purchases and installments; the addition of sales tax on meter purchases; and the addition of repair costs for meter bases. Please see Attachment A for details on the increases.

City Light will absorb these increases in the existing 2018 Adopted Budget by using expected underspend in some areas, and by deferring some work for several projects. Please see Attachment B for a list of budget items that will be reduced to accommodate the AMI increase.

2. CAPITAL IMPROVEMENT PROGRAM

a. Does this legislation create, fund, or amend a CIP Project? X Yes No

Project Name:	Project I.D.:	Project Location:	Start Date:	End Date:	Total Project Cost Through 2023:
Advanced Metering Infrastructure	MC-CL-ZS8426	City Wide	2015	2019	\$101,500

Notes: See Attachment A to this document: 2018 SCL Budget Supplemental Ordinance Summary Detail Table

3. SUMMARY OF FINANCIAL IMPLICATIONS

a. Does this legislation amend the Adopted Budget? X Yes No

Budget program(s) affected:	See Attachment B			
Appropriation change (\$):	General Fund \$		Other \$	
	2018	2019	2018	2019
	\$0		\$0	
Estimated Revenue change (\$):	Revenue to General Fund		Revenue to Other Funds	
	2018	2019	2018	2019
	\$0		\$0	
Cash Transfers (\$):	General Fund \$		Other \$	
	2018	2019	2018	2019
Cash Transfers In	\$0		\$0	
Cash Transfers Out	\$0		\$0	
Net Transfers	\$0		\$0	
Positions affected:	No. of Positions		Total FTE Change	
	2018	2019	2018	2019
	0		0	

b. Does the legislation have other financial impacts to the City of Seattle that are not reflected in the above, including direct or indirect, short-term or long-term costs?
 No. This legislation only transfers budget between BCLs within the Light Fund.

c. Is there financial cost or other impacts of *not* implementing the legislation?
 The objective described could not be achieved without this legislation, and the department would not be able to complete the installation of the advanced meters.

3.d. Appropriations

X This legislation adds, changes, or deletes appropriations.

Appropriations Notes: The proposed changes are net-zero to the total department budget, but move spending between BSL's and projects. See Attachments A and B for details of these changes.

4. OTHER IMPLICATIONS

- a. Does this legislation affect any departments besides the originating department? No.
- b. Is a public hearing required for this legislation? No
- c. Does this legislation require landlords or sellers of real property to provide information regarding the property to a buyer or tenant? No
- d. Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation? No
- e. Does this legislation affect a piece of property? No

- f. Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities?** No
- g. If this legislation includes a new initiative or a major programmatic expansion: What are the specific long-term and measurable goal(s) of the program? How will this legislation help achieve the program's desired goal(s)?** N/A
- h. Other Issues:** None

List attachments/exhibits below:

Summary Attachment A – Advanced Metering Initiative (AMI) Project Budget Changes

Summary Attachment B – Transfers to Advanced Metering Initiative (AMI) from other Seattle City Light Projects and BSLs