

Proposed Property Disposition

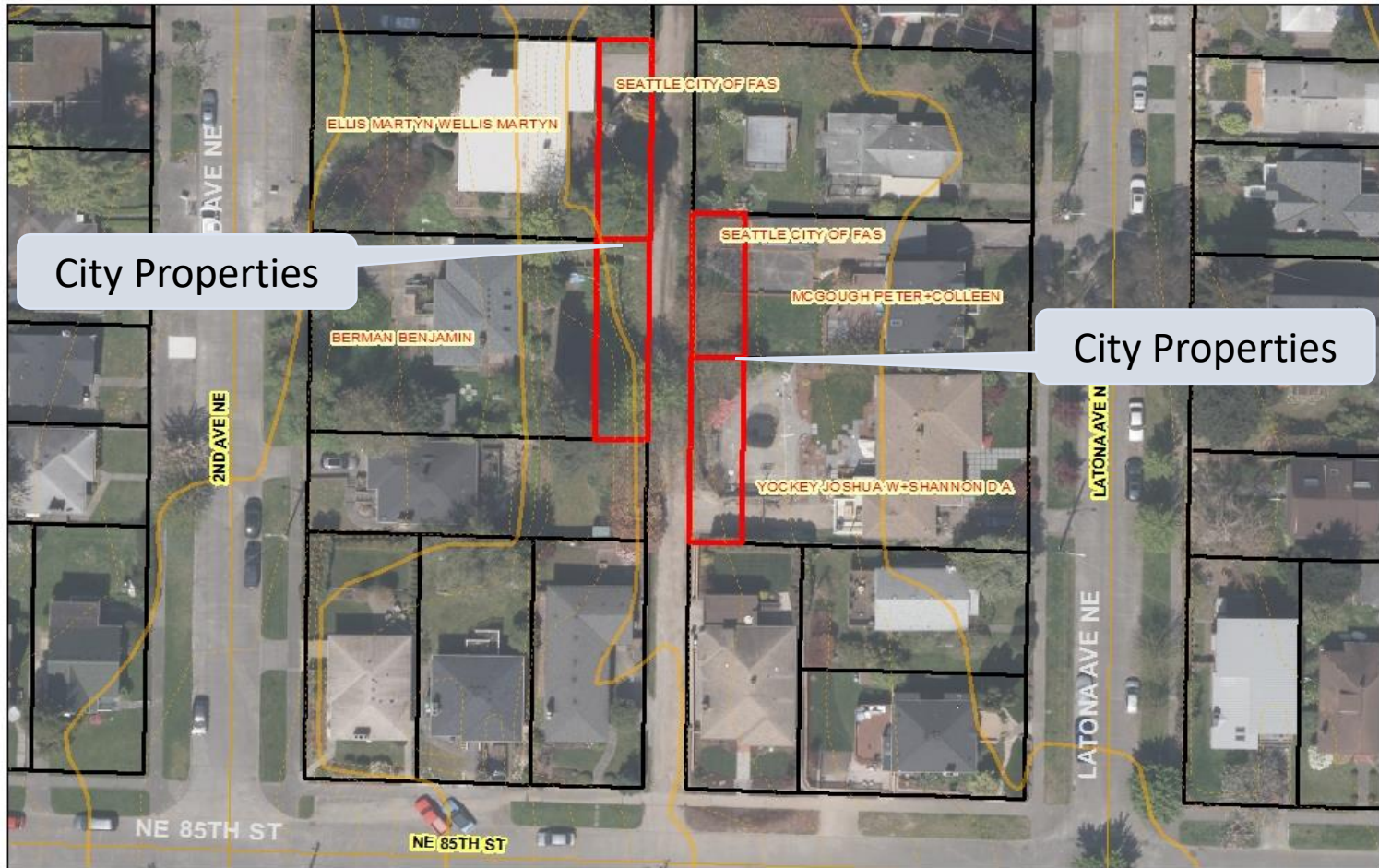
Sale of four 20-foot-wide City properties



Seattle
Finance &
Administrative Services

Location

8515 and 8521 Latona Ave. NE
8520 and 8526 Second Ave. NE



History

- 1927 – A new plat dedicated 20-foot-wide “playgrounds” along both sides of two alleys.
- 1951 – City determined there was no practical use for the dedicated playgrounds. City disclaimed title to these properties.
- 1959 – City received the properties again to satisfy a local improvement district tax assessment.
- 1960-1962 – Some property segments were sold to adjoining property owners.
- 2017 – Four alley segments remain in City control.



Sales Process

- FAS notified other departments and the excess property mailing list of availability.
- Due to limited size (~ 1,350 square feet) and alley access, no City or public uses were proposed.
- The properties were offered for sale to each of the adjoining property owners, who each offered \$5,000 and other consideration for the adjoining parcels.
- The price represents a fair market price for small portions of property.
- Purchase and sale agreements signed. Sale contingent on Council approval.



FAS Recommendation

- Declare property surplus to City's needs.
- Authorize FAS director to sell the properties to the owners of the four adjoining properties.

