

# 2023 Seattle City Council Budget Action

Council Budget Action: Agenda

Tab	Action	Option	Version
ARTS	003	A	001-2023

**Budget Action Title:** Add \$250,000 JumpStart Fund (2023) to ARTS for the Cultural Space Agency Public Development Authority

Ongoing: No Has Budget Proviso: No

Has CIP Amendment: No Has Attachment: No

Primary Sponsor: Teresa Mosqueda

Council Members:

Staff Analyst: Asha Venkataraman

Council Bill or Resolution:

Date		Total	LH	TM	KS	AP	DJ	DS	AL	BC	SN
	Yes	0									
	No	0									
	Abstain	0									
	Absent	0									

## Summary of Dollar Effect

See the following pages for detailed technical information

	2023 Increase (Decrease)	2024 Increase (Decrease)
<b>Other Funds</b>		
<b>Payroll Expense Tax (14500)</b>		
<b>Revenues</b>	\$0	\$0
<b>Expenditures</b>	\$250,000	\$0
<b>Net Balance Effect</b>	<b>\$(250,000)</b>	<b>\$0</b>
<b>Total Budget Balance Effect</b>	<b>\$(250,000)</b>	<b>\$0</b>

## Budget Action Description:

This Council Budget Action (CBA) would add \$250,000 JumpStart Fund in 2023 (one-time) to the Office of Arts and Culture (ARTS) to support operating and/or capital costs for the Cultural Space Agency (CSA) Public Development Authority (PDA). JumpStart economic resilience funding is intended to support this addition. The CSA PDA was chartered in late 2020 to be an independent “cultural space real estate development company and to secure long-term affordable commercial cultural space with community partners.” In the 2022 Adopted Budget, \$750,000 was allocated for the PDA’s start up costs. \$250,000 is included in the 2023-2024 Proposed Budget from the Arts and Culture Fund and this CBA would add an additional \$250,000 for a total of \$500,000 in 2023.

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## Budget Action Transactions

#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BSL	Fund	Year	Revenue Amount	Expenditure Amount
1	Add appropriations to CSA PDA		0	0	ARTS - AR000	ARTS - BO-AR-VA170 - Cultural Space	14500 - Payroll Expense Tax	2023	\$0	\$250,000