

SUMMARY and FISCAL NOTE*

Department:	Dept. Contact:	CBO Contact:
Seattle Housing Authority/Legislative	Anne Fiske Zuniga/Traci Ratzliff	

** Note that the Summary and Fiscal Note describes the version of the bill or resolution as introduced; final legislation including amendments may not be fully described.*

1. BILL SUMMARY

Legislation Title: A RESOLUTION approving the Seattle Housing Authority’s use of certain excess revenues from the sale, lease, or other disposition of property in the Yesler Terrace Redevelopment Area for the provision of services that benefit the residents of the community.

Summary and Background of the Legislation:

In 2011, SHA was fortunate to receive a \$30M Choice Neighborhoods program grant from the federal department of Housing and Urban Development (HUD) to jumpstart the redevelopment of Yesler Terrace.

Choice Neighborhoods was different from its predecessor, the HOPE VI program (under which we redeveloped the other garden communities) in that it allowed for and encouraged the use of 15% of the funding for supportive services for residents of Yesler during redevelopment. SHA took full advantage of HUD’s broadened scope and funded an array of services for Yesler residents using CNI and SHA funds. These services continue to this day.

HUD, through the Choice Neighborhoods program also encouraged grant recipients to continue the provision of these services for the community after redevelopment was complete. The way that SHA can continue providing services at Yesler is by using funds that remain after all necessary funding is allocated for housing and infrastructure.

The wording of the Yesler Terrace Cooperative Agreement currently states:

- In the event there are net revenues from the sale, lease, or other disposition of property in the Yesler Terrace Redevelopment Area that are in excess of what is needed to fund redevelopment activities, SHA shall, pursuant to the guidance and approval of the use of the funds by HUD, and in coordination with the Office of Housing (OH), develop a proposal for the use of the net revenues. **SHA shall submit this proposal to the City Council for approval before expending these net revenues.**

Having conferred with OH, SHA is seeking City Council approval to use net revenues from the sale, lease, or other disposition of property in the Yesler Terrace Redevelopment Area that is not needed to fund redevelopment activities in order to continue the provision of human, educational and other supportive services benefitting the residents of the Yesler Terrace Redevelopment area. This is consistent with direction from HUD that all remaining

property sale proceeds at Yesler must remain at Yesler. SHA estimates the amount that will be expended annually on the services is approximately \$600,000, for the next 15 years.

2. CAPITAL IMPROVEMENT PROGRAM

Does this legislation create, fund, or amend a CIP Project? Yes No

If yes, please fill out the table below and attach a new (if creating a project) or marked-up (if amending) CIP Page to the Council Bill. Please include the spending plan as part of the attached CIP Page. If no, please delete the table.

Project Name:	Project I.D.:	Project Location:	Start Date:	End Date:	Total Project Cost Through 2028:

3. SUMMARY OF FINANCIAL IMPLICATIONS

Does this legislation amend the Adopted Budget? Yes No

If there are no changes to appropriations, revenues, or positions, please delete the table below.

Appropriation change (\$):	General Fund \$		Other \$	
	2023	2024	2023	2024
Estimated revenue change (\$):	Revenue to General Fund		Revenue to Other Funds	
	2023	2024	2023	2024
Positions affected:	No. of Positions		Total FTE Change	
	2023	2024	2023	2024

Does the legislation have other financial impacts to The City of Seattle that are not reflected in the above, including direct or indirect, short-term or long-term costs?

This resolution has no financial impacts to the City of Seattle.

Are there financial costs or other impacts of *not* implementing the legislation?

SHA will not be able to continue providing health, education, and employment support services to the residents of the redeveloped Yesler community.

If there are no changes to appropriations, revenues, or positions, please delete sections 3.a., 3.b., and 3.c. and answer the questions in Section 4.

4. OTHER IMPLICATIONS

a. Does this legislation affect any departments besides the originating department?

No City departments are affected by this resolution.

b. Is a public hearing required for this legislation?

No.

c. Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?

No.

d. Does this legislation affect a piece of property?

This resolution relates to SHA-owned property associated with the Yesler Terrace Redevelopment Area.

e. Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities? What is the Language Access plan for any communications to the public?

This resolution allows for the continuation of the delivery of services to the extremely low-income residents of the Yesler Redevelopment area, the majority of whom are BIPOC and historically disadvantaged.

f. Climate Change Implications

1. Emissions: Is this legislation likely to increase or decrease carbon emissions in a material way?

No.

2. Resiliency: Will the action(s) proposed by this legislation increase or decrease Seattle's resiliency (or ability to adapt) to climate change in a material way? If so, explain. If it is likely to decrease resiliency in a material way, describe what will or could be done to mitigate the effects.

N/A.

g. If this legislation includes a new initiative or a major programmatic expansion: What are the specific long-term and measurable goal(s) of the program? How will this legislation help achieve the program's desired goal(s)?

This resolution allows for the continuation of existing services delivered at Yesler.

Summary Attachments (if any):