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calculations), as the limit factor. If the IPD is less than 1%, and the Council finds, by supermajority vote, a substantial need to use 101% as the limit factor, then the City can use 101% as the limit factor.

The IPD for 2016 is 0.3%. Because the IPD is less than 1%, this ordinance is required to include a finding of substantial need to use 101% as the tax limit factor.

The total anticipated property tax revenue collected in 2016 under this CB would be about \$453 million.