

## Skagit Environmental Endowment Commission Budget Framework Canada FY2024-25 to FY2028-29\*

For the period April 1, 2024 to March 31, 2029

(All amounts in U.S. Dollars)

### SUMMARY – TOTAL FIVE-YEAR BUDGET

<b>I. ADMINISTRATION and FINANCIAL MANAGEMENT</b>		<b>\$735,059</b>
<b>II. PROGRAM EXPENDITURES</b>		<b>\$2,587,911</b>
A. Communications / Outreach	\$204,433	
B. Ecosystem Science	\$557,454	
C. Education	\$818,236	
D. Indigenous	\$608,816	
E. Recreation	\$291,528	
F. Watershed Integrity	\$107,443	
	<b>TOTAL BUDGET</b>	<b>\$3,322,970</b>

\* The Commission's policy is to preserve the corpus of the endowment over the life of the High Ross Treaty, while keeping pace with inflation. Factors such as program costs, supplemental payments to the fund, and investment return may vary over time. The budget framework is an estimate, and details may vary from year to year.

## ADMINISTRATIVE AND FINANCIAL MANAGEMENT BUDGET

for the period April 1, 2024 to March 31, 2029

(All amounts in U.S. Dollars)

<b>Budget Workplan Element</b>	<b>TOTAL OVER 5 YEARS</b>
<b>Administration</b>	
Meetings/Per Diem	<b>\$185,820</b>
Insurance	<b>\$9,991</b>
Miscellaneous, Planning	<b>\$22,539</b>
<b>Subtotal Administration</b>	<b>\$218,350</b>
<b>Financial Management</b>	
Investment Management	<b>\$423,640</b>
Audit	<b>\$83,709</b>
Bookkeeping, bank fees	<b>\$9,794</b>
<b>Subtotal Financial Management</b>	<b>\$516,709</b>
<b>TOTAL ADMINISTRATION AND FINANCIAL MANAGEMENT BUDGET</b>	<b>\$735,059</b>

