

## 2017 - 2018 Seattle City Council Green Sheet

**Approved**

| Tab | Action | Option | Version |
|-----|--------|--------|---------|
| 400 | 1      | A      | 1       |

**Budget Action Title:** Increase GSF funding by \$50,000 in 2017 to OED for a legacy business study and \$50,000 to HSD in 2017 for transitional housing

Ongoing: No

Has CIP Amendment: No                      Has Budget Proviso: No

Primary Sponsor: Herbold, Lisa

Councilmembers: Johnson; Juarez; O'Brien; Sawant

Staff Analyst: Eric McConaghy; Asha Venkataraman

Council Bill or Resolution:

### Budget Committee Vote:

| Date       | Result  | SB | TB | LG | BH | LH | RJ | DJ | MO | KS |
|------------|---------|----|----|----|----|----|----|----|----|----|
| 11/16/2016 | Pass 9- | Y  | Y  | Y  | Y  | Y  | Y  | Y  | Y  | Y  |

### Summary of Dollar Effect

*See the following pages for detailed technical information*

|                                       | 2017 Increase (Decrease) | 2018 Increase (Decrease) |
|---------------------------------------|--------------------------|--------------------------|
| <b>General Subfund</b>                |                          |                          |
| General Subfund Revenues              | \$0                      | \$0                      |
| General Subfund Expenditures          | \$100,000                | \$0                      |
| Net Balance Effect                    | (\$100,000)              | \$0                      |
| <b>Other Funds</b>                    |                          |                          |
| Human Services Operating Fund (16200) |                          |                          |
| Revenues                              | \$50,000                 | \$0                      |
| Expenditures                          | \$50,000                 | \$0                      |
| Net Balance Effect                    | \$0                      | \$0                      |
|                                       |                          |                          |
|                                       |                          |                          |
| <b>Total Budget Balance Effect</b>    | (\$100,000)              | \$0                      |

### **Budget Action description:**

This green sheet is a substitute for green sheet 173-2-A-1.

This green sheet would add \$50,000 GSF to the Office of Economic Development (OED) in 2017 for a study to determine the scope and definition of a Seattle Legacy Business project and \$50,000 GSF to the Human

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Services Department (HSD) in 2017 to backfill funds for transitional housing in Seattle expected to be lost as a result of changed prioritization for federal funds available through the McKinney-Vento Act.

Based on San Francisco's model, a Legacy Business Project could preserve businesses that contribute to the City's unique culture and character and are at imminent risk of closure. Potential elements of a Seattle Legacy Business project could include one or more of the following:

1. creation of a business registry that recognizes businesses meeting a specific set of criteria as historic assets;
2. creation of a preservation fund that supports registry businesses with marketing and promotion, business assistance grants, rent stabilization grants, business assessments, business technical assistance, tenant improvement grants, and property acquisition grants.

The study could look at how the City's current processes for reviewing projects, making decisions, and planning preservation can support those establishments.

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### Budget Action Transactions

**Budget Action Title:** Increase GSF funding by \$50,000 in 2017 to OED for a legacy business study and \$50,000 to HSD in 2017 for transitional housing

| # | Transaction Description                            | Position Title | Number of Positions | FTE | Dept | BCL or Revenue Source                        | Summit Code | Fund  | Year | Revenue Amount | Expenditure Amount |
|---|----------------------------------------------------|----------------|---------------------|-----|------|----------------------------------------------|-------------|-------|------|----------------|--------------------|
| 1 | Increase expenditure for legacy business study     |                |                     |     | OED  | Office of Economic Development               | X1D00       | 00100 | 2017 |                | \$50,000           |
| 2 | Increase support for transitional housing          |                |                     |     | FG   | Human Services Operating Fund                | Q5971620    | 00100 | 2017 |                | \$50,000           |
| 3 | Increase revenue from GSF for transitional housing |                |                     |     | HSD  | General Subfund Support                      | 587001      | 16200 | 2017 | \$50,000       |                    |
| 4 | Increase appropriation for transitional housing    |                |                     |     | HSD  | Division of Homeless Strategy and Investment | H30ET       | 16200 | 2017 |                | \$50,000           |