

Kenmore Reservoir Site: Property Disposition

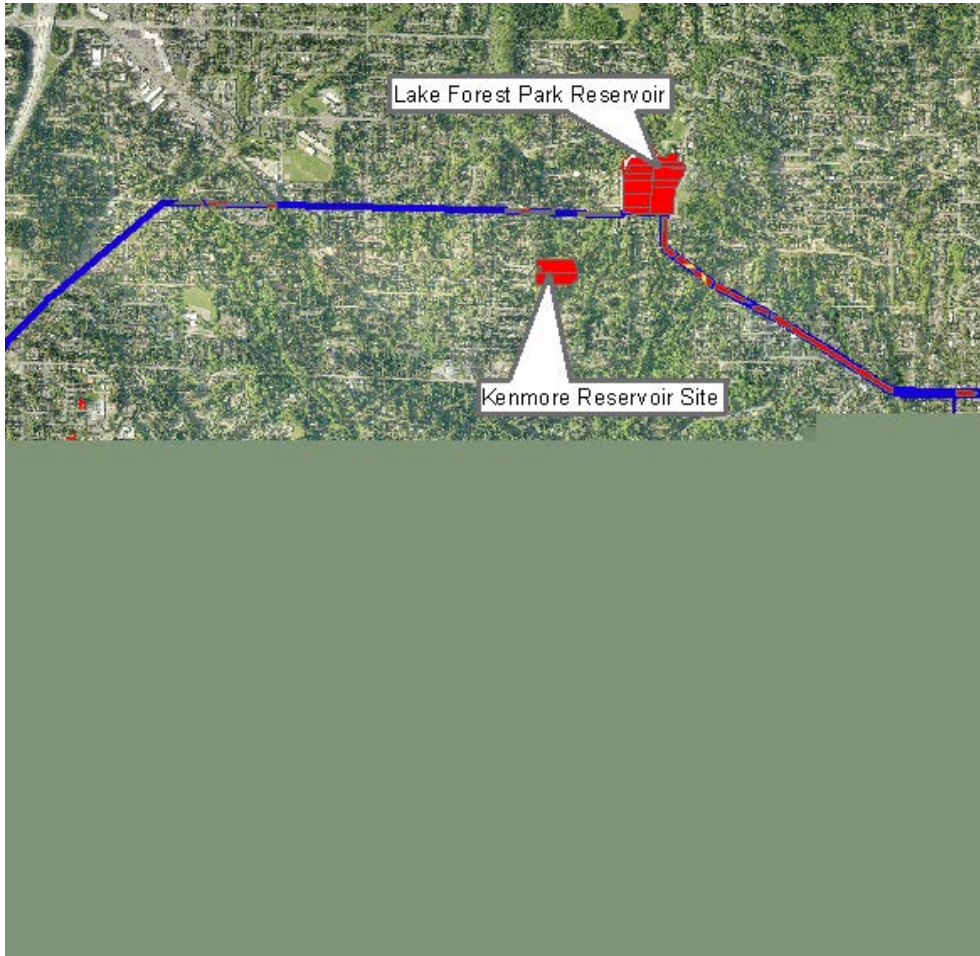
City Council
Seattle Public Utilities and Neighborhoods
Committee

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Overview

- **SPU Reservoir Site Acquisitions**
- **Kenmore Reservoir Site Location**
- **Site History**
- **Decision to surplus and sell property**
- **Today's Council Legislation**

SPU Reservoir Site Acquisitions



Lake Forest Park Reservoir –
Acquired 1955
Active Reservoir

Hamlin Reservoir Site
Acquired 1963, 1965, 1973
Sold 1973, 1984, 1992, 2007

Kenmore Reservoir Site
Acquired 1969, 1972
Not needed for Reservoir

Site Location



Kenmore Reservoir Site History

- Acquired in 1969 & 1972
- As estimates of local and regional development changed, the planned need for additional water storage declined
- Site declared excess by SPU in 1979
- Excess status confirmed in 2007
- City of Lake Forest Park considered purchase for use as open space (2007-2014)

Kenmore Reservoir Site History

- Seattle FAS Dept. circulated property internally & externally in 2014
- No interest by governmental agencies
- Some interest from private parties, but they were unable to develop funding for open space

Decision to Surplus and Sell

- FAS recommendation: Highest and best use is single family residential development
- If surplus authorized by Seattle City Council, property will be sold in an open and competitive process for fair market value

Today's Council Legislation

- Authorizes surplus of the Kenmore Reservoir Property
- Authorizes the sale of the property at fair market value in an open and competitive process

Questions?