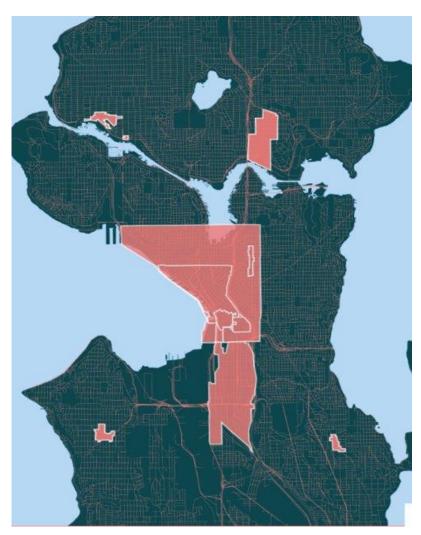


August 8th, 2024

Casey Rogers, BIA Policy Advisor, Office of Economic Development



SEATTLE'S BIA PROGRAM



Slide 2

- 11 BIAs in Seattle generating a total of \$35 million dollars for enhanced business services and programs
- Local control, predictable and sustainable funding
- Revenue collected is 100% allocated to the district
- Program is supported by OED and Treasury Services

WEST SEATTLE JUNCTION ASSOCIATION BOUNDARY EXPANSION PROPOSAL

- The West Seattle Junction Association BIA is seeking a boundary expansion amendment to reflect commercial development and that has occurred in recent years.
- The expansion would add 32 new ratepayers and result in an estimated 8.2% increase in total assessments.

WEST SEATTLE JUNCTION ASSOCIATION BOUNDARY EXPANSION PROPOSAL

- The **amendment** is allowed under RCW 35.87A.075, which permits City to expand the boundaries up to 10% total assessment.
- OED has reviewed the proposal to ensure it meets the requirements of a BIA amendment.
- No petition process is required as part of the amendment process, though outreach
 has already been conducted to all new potential ratepayers.
- Notification of the proposal will be sent to the ratepayers in advance of the Public Hearing scheduled for September 12th.

QUESTIONS?

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