



SEATTLE CITY COUNCIL  
**CENTRAL STAFF**

# **Current Use Taxation Application (2024) Council Bill 120800**

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YOLANDA HO, LEGISLATIVE ANALYST

PARKS, PUBLIC UTILITIES & TECHNOLOGY COMMITTEE

JUNE 26, 2024

# Current Use Taxation Overview

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- Reduces property taxes in exchange for long-term open space preservation, authorized by Revised Code of Washington (RCW) 84.34
- Open space, forest land, farmland, and landmarks are eligible
- King County Department of Natural Resources and Parks (DNRP) evaluates applications based on a “Public Benefit Rating System” (PBRs)
- Requires public hearings and approval from Metropolitan King County Council and Seattle City Council
- Shifts tax savings to other property owners (marginal increase) with no impact to total tax collections

# Hillman City P-Patch



# Hillman City P-Patch

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- DNRP recommended 63 points under the PBRs for:
  - Public Recreation Area 5 points
  - Unlimited public access 5 points
  - Conservation easement or historic easement 18 points
  - Easement and access 35 points
- If approved, would result in 10% of market value and a 90% reduction in taxable value for the 0.21 acres enrolled
- County Council approved the application on January 16, 2024
- CB 120800 would approve the application, allowing it to receive the property tax reduction next year

# Questions?