SUMMARY and FISCAL NOTE

Department:	Dept. Contact:	CBO Contact:
LEG	Lish Whitson 206-615-1647	N/A

1. BILL SUMMARY

Legislation Title: A RESOLUTION setting the public hearing on the petition of Denny & Eastlake Limited Partnership and Denny & Stewart Limited Partnership for the vacation of the alley lying within Block 24, Pontius Fourth Addition to the City of Seattle, extending from the northern margin of Denny Way to the easterly margin of Stewart Street in the block bounded by Denny Way, Stewart Street, and Eastlake Avenue East, in the South Lake Union Neighborhood Urban Center of Seattle, according to Chapter 35.79 of the Revised Code of Washington, Chapter 15.62 of the Seattle Municipal Code, and Clerk File 314512.

Summary and Background of the Legislation: This resolution sets the public hearing date for the petition of Denny & Eastlake Limited Partnership and Denny & Stewart Limited Partnership for the vacation of the alley lying within Block 24, Pontius Fourth Addition to the City of Seattle. This is the alley bounded by Denny Way, Stewart Street, and Eastlake Avenue East; a contained in Clerk File 314512 and as required by the Revised Code of Washington and the Seattle Municipal Code.

2. CAPITAL IMPROVEMENT PROGRAM	
Does this legislation create, fund, or amend a CIP Project?	🗌 Yes 🖂 No
3. SUMMARY OF FINANCIAL IMPLICATIONS	
Does this legislation have financial impacts to the City?	🗌 Yes 🖂 No
3.d. Other Impacts	

Does the legislation have other financial impacts to The City of Seattle, including direct or indirect, one-time or ongoing costs, that are not included in Sections 3.a through 3.c? If so, please describe these financial impacts.

If the legislation has costs, but they can be absorbed within existing operations, please describe how those costs can be absorbed. The description should clearly describe if the absorbed costs are achievable because the department had excess resources within their existing budget or if by absorbing these costs the department is deprioritizing other work that would have used these resources.

N/A

Please describe any financial costs or other impacts of *not* **implementing the legislation.** Not implementing the legislation will delay the public hearing on the vacation of the Alley in Block 24.

4. OTHER IMPLICATIONS

- a. Please describe how this legislation may affect any departments besides the originating department. N/A
- b. Does this legislation affect a piece of property? If yes, please attach a map and explain any impacts on the property. Please attach any Environmental Impact Statements, Determinations of Non-Significance, or other reports generated for this property. Yes see Attachment A
- c. Please describe any perceived implication for the principles of the Race and Social Justice Initiative.
 - i. How does this legislation impact vulnerable or historically disadvantaged communities? How did you arrive at this conclusion? In your response please consider impacts within City government (employees, internal programs) as well as in the broader community. No.
 - ii. Please attach any Racial Equity Toolkits or other racial equity analyses in the development and/or assessment of the legislation. N/A
 - iii. What is the Language Access Plan for any communications to the public? $N\!/\!A$
- d. Climate Change Implications
 - i. Emissions: How is this legislation likely to increase or decrease carbon emissions in a material way? Please attach any studies or other materials that were used to inform this response. No.
 - Resiliency: Will the action(s) proposed by this legislation increase or decrease Seattle's resiliency (or ability to adapt) to climate change in a material way? If so, explain. If it is likely to decrease resiliency in a material way, describe what will or could be done to mitigate the effects. No.

e. If this legislation includes a new initiative or a major programmatic expansion: What are the specific long-term and measurable goal(s) of the program? How will this legislation help achieve the program's desired goal(s)? What mechanisms will be used to measure progress towards meeting those goals? No.

5. CHECKLIST Please click the appropriate box if any of these questions apply to this legislation. Is a public hearing required? Is publication of notice with The Daily Journal of Commerce and/or The Seattle Times required? If this legislation changes spending and/or revenues for a fund, have you reviewed the relevant fund policies and determined that this legislation complies? Does this legislation create a non-utility CIP project that involves a shared financial commitment with a non-City partner agency or organization? If yes, please review requirements in Resolution 31203 for applicability and complete and attach "Additional risk analysis and fiscal analysis for non-utility partner projects" form.

6. ATTACHMENTS

List Summary Attachments (if any):

Summary Att A – 1305 Stewart Street Vacation Map