

## Amendment 1 Version 1 to CB 120602 – Water Tax Repeal

**Sponsor:** Councilmember Pedersen

Request that Seattle Public Utilities propose revised retail water rates for 2025 and 2026

**Effect:** This amendment requests that Seattle Public Utilities (SPU) transmit legislation to the Council to revise the retail water rates for 2025 and 2026 in recognition of reduced system expenses for SPU resulting from the repeal of the water utility tax.

In September 2023, the Council passed ORD 126909 establishing retail water rates for 2024 through 2026. These rates assumed the continuation of the water utility tax and incorporated this assumption into the resource needs for the utility. In order for SPU customers to receive a financial benefit from the elimination of the water utility tax, retail water rates need to be adjusted.

Add a new Section 4 to CB 120602 as follows and renumber subsequent sections as appropriate:

Section 4. The Council requests that Seattle Public Utilities transmit legislation to the Council proposing revised rates and charges for retail water services in 2025 and 2026 in recognition of the elimination of the water utility tax.