

## 2017 - 2018 Seattle City Council Green Sheet

Ready for Notebook

| Tab | Action | Option | Version |
|-----|--------|--------|---------|
| 59  | 1      | C      | 3       |

**Budget Action Title:** Reduce GSF support to TOF by \$300,000 in 2017 and \$600,000 in 2018

Ongoing: No

Has CIP Amendment: No                      Has Budget Proviso: No

Primary Sponsor: Budget Committee

Councilmembers:

Staff Analyst: Calvin Chow

Council Bill or Resolution:

| Date |         | Total | SB | TB | LG | BH | LH | RJ | DJ | MO | KS |
|------|---------|-------|----|----|----|----|----|----|----|----|----|
|      | Yes     |       |    |    |    |    |    |    |    |    |    |
|      | No      |       |    |    |    |    |    |    |    |    |    |
|      | Abstain |       |    |    |    |    |    |    |    |    |    |
|      | Absent  |       |    |    |    |    |    |    |    |    |    |

### Summary of Dollar Effect

*See the following pages for detailed technical information*

|                                              | 2017 Increase (Decrease) | 2018 Increase (Decrease) |
|----------------------------------------------|--------------------------|--------------------------|
| <b>General Subfund</b>                       |                          |                          |
| <b>General Subfund Revenues</b>              | \$0                      | \$0                      |
| <b><u>General Subfund Expenditures</u></b>   | (\$300,000)              | (\$600,000)              |
| <b>Net Balance Effect</b>                    | <b>\$300,000</b>         | <b>\$600,000</b>         |
| <b>Other Funds</b>                           |                          |                          |
| <b>Transportation Operating Fund (10310)</b> |                          |                          |
| <b>Revenues</b>                              | (\$300,000)              | (\$600,000)              |
| <b><u>Expenditures</u></b>                   | <u>\$0</u>               | <u>\$0</u>               |
| <b>Net Balance Effect</b>                    | <b>(\$300,000)</b>       | <b>(\$600,000)</b>       |
|                                              |                          |                          |
|                                              |                          |                          |
| <b>Total Budget Balance Effect</b>           | <b>\$0</b>               | <b>\$0</b>               |

**Budget Action description:**

This greensheet reduces GSF support to the Transportation Operating Fund by \$300,000 in 2017 and \$600,000 in 2018.

The reduction in GSF support is possible due to other greensheet actions, including:

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- GS 47-1-B-1

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|------------|---------------|---------------|----------------|
| 59         | 1             | C             | 3              |

### Budget Action Transactions

**Budget Action Title:** Reduce GSF support to TOF by \$300,000 in 2017 and \$600,000 in 2018

| # | Transaction Description                 | Position Title | Number of Positions | FTE | Dept | BCL or Revenue Source                   | Summit Code | Fund  | Year | Revenue Amount | Expenditure Amount |
|---|-----------------------------------------|----------------|---------------------|-----|------|-----------------------------------------|-------------|-------|------|----------------|--------------------|
| 1 | Reduce TOF revenue from GSF in 2017     |                |                     |     | SDOT | Operating Transfer In-From General Fund | 587001      | 10310 | 2017 | (\$300,000)    |                    |
| 2 | Reduce GSF contributions to TOF in 2017 |                |                     |     | FG   | Transportation Fund                     | Q5971039    | 00100 | 2017 |                | (\$300,000)        |
| 3 | Reduce TOF revenue from GSF in 2018     |                |                     |     | SDOT | Operating Transfer In-From General Fund | 587001      | 10310 | 2018 | (\$600,000)    |                    |
| 4 | Reduce GSF contributions to TOF in 2018 |                |                     |     | FG   | Transportation Fund                     | Q5971039    | 00100 | 2018 |                | (\$600,000)        |
| 5 | 2017 Use of TOF Fund Balance            |                |                     |     | SDOT | Use of (Contribution to) Fund Balance   | 379100      | 10310 | 2017 | \$300,000      |                    |
| 6 | 2018 Use of TOF Fund Balance            |                |                     |     | SDOT | Use of (Contribution to) Fund Balance   | 379100      | 10310 | 2018 | \$600,000      |                    |