

Attachment 2: Levy Rate and Annual Cost to Homeowner

Tax Year	Assessed Value Estimate (Billions)	% Growth from prior year	Annual Levy Amount (millions)	Millage Rate per \$1,000 of Assessed Value	Annual Cost to Owner of Median Assessed Residential Value	Median Assessed Residential Value
2026	\$303.4	2.54%	\$209.7	\$0.69	\$635	\$919,296
2027	\$314.9	3.80%	\$209.7	\$0.67	\$651	\$978,131
2028	\$332.0	5.41%	\$209.7	\$0.63	\$657	\$1,040,731
2029	\$351.1	5.75%	\$209.7	\$0.60	\$661	\$1,107,338
2030	\$371.7	5.89%	\$209.7	\$0.56	\$664	\$1,178,208
2031	\$393.7	5.00%	\$209.7	\$0.53	\$668	\$1,253,613
AVG				\$0.61	\$656	\$1,079,553

Notes: The numbers in this table represent projected values, while the ordinance reflects a maximum millage rate. The maximum millage rate provides administrative flexibility in the event that the actual assessed values differ from what is projected.