



SEATTLE CITY COUNCIL

Select Budget Committee

Agenda

**Joint Meeting with Economic and Revenue Forecast Council -
Special Meeting
Tuesday, October 22, 2024**

9:30 AM

**Council Chamber, City Hall
600 4th Avenue
Seattle, WA 98104**

**Dan Strauss, Chair
Maritza Rivera, Vice-Chair
Joy Hollingsworth, Member
Robert Kettle, Member
Cathy Moore, Member
Tammy J. Morales, Member
Sara Nelson, Member
Rob Saka, Member
Tanya Woo, Member**

Chair Info: 206-684-8806; Dan.Strauss@seattle.gov

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Council Chamber Listen Line: 206-684-8566

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October 22, 2024 - 9:30 AM

Joint Meeting with Economic and Revenue Forecast Council - Special Meeting

Meeting Location:

Council Chamber, City Hall, 600 4th Avenue, Seattle, WA 98104

Committee Website:

<http://www.seattle.gov/council/committees/budget>

This meeting also constitutes a meeting of the City Council, provided that the meeting shall be conducted as a committee meeting under the Council Rules and Procedures, and Council action shall be limited to committee business.

Only written public comment will be accepted at this meeting. Please submit written comments to all Councilmembers four hours prior to the meeting at Council@seattle.gov or at Seattle City Hall, Attn: Council Public Comment, 600 4th Ave., Floor 2, Seattle, WA 98104. Business hours are considered 8 a.m. - 5 p.m., Monday through Friday. The deadline is 4:30 p.m. the business day before a meeting with a start time of 9:30 a.m.

Please submit written comments to the Economic and Revenue Forecast Council four hours prior to the meeting at forecastoffice@seattle.gov or mail to 700 5th Ave., Seattle, WA 98124.

The purpose of this joint meeting is to receive the updated economic and revenue forecasts. This revenue forecast will serve as the basis for the 2025-2026 Adopted Budget - it will set the stage for the City Council's budget deliberations and determine the total resources to be appropriated through the City Council process. Members of the Economic and Revenue Forecast Council is composed of Council President Sara Nelson (member), Councilmember Dan Strauss (Chair), Mayor's Chief of Staff and General Counsel Jeremy Racca (Vice-Chair), and Office of City Finance Director Jamie Carnell (member), and members will consider and possibly adopt the recommendations presented at this meeting. Members of the Select Budget Committee will participate in the meeting discussion.

A. Call To Order

Convening of Select Budget Committee

Convening of Economic and Revenue Forecast Council

B. Items of Business - Economic and Revenue Forecast Council

1. **Adoption of Economic and Revenue Forecast Council Meeting Minutes - August 5, 2024**

Supporting Documents:

[Economic and Revenue Forecast Council Minutes - Aug. 5, 2024](#)

Possible Vote

2. **October 2024 Economic and Revenue Forecasts, and Office of Economic and Revenue Forecast recommendations on the 2024, 2025, and 2026 Economic and Revenue Forecasts Briefing, Discussion, and Possible Vote**

Presenters: Jan Duras, Interim Director, and Sean Thompson, Office of Economic and Revenue Forecasts; Dave Hennes, Alex Zhang, and Joe Russell, City Budget Office

C. Adjournment of Economic and Revenue Forecast Council Meeting

D. Items of Business - Select Budget Committee

1. **Seattle Department of Transportation (SDOT) and Transportation Levy**

Supporting Documents:

[Central Staff Presentation](#)

[Central Staff Memo](#)

[SDOT Presentation](#)

Briefing and Discussion

Presenters: Calvin Chow and Ben Noble, Director, Council Central Staff; Greg Spotts, Director, Francisca Stefan, and Chris Godwin, SDOT

E. Adjournment of Select Budget Committee Meeting