

Summary Attachment 1 - 2026 Library Levy Projected Expenditures and Revenues

Projected Expenditures (in \$ millions)

Investment	2027	2028	2029	2030	2031	2032	2033	Total
Hours & Access	\$26.8	\$28.4	\$30.1	\$31.4	\$32.6	\$33.9	\$35.3	\$218.4
Collections	\$7.5	\$7.8	\$8.0	\$8.4	\$8.6	\$8.9	\$9.2	\$58.5
Technology	\$4.3	\$5.0	\$6.2	\$5.3	\$5.7	\$5.7	\$6.0	\$38.2
Maintenance	\$19.0	\$12.5	\$9.9	\$10.5	\$10.8	\$11.4	\$11.8	\$85.9
Administration	\$1.1	\$1.2	\$1.2	\$1.3	\$1.3	\$1.4	\$1.4	\$9.0
Grand Total	\$58.7	\$54.9	\$55.5	\$56.7	\$59.1	\$61.3	\$63.8	\$410.0

Projected Revenues (in \$ millions)

Revenue Source	2027	2028	2029	2030	2031	2032	2033	Total
Levy Legal Allocation (per Ordinance)	\$58.6	\$58.6	\$58.6	\$58.6	\$58.6	\$58.6	\$58.6	\$410.0
Estimated Property Taxes*	\$58.3	\$58.3	\$58.3	\$58.3	\$58.3	\$58.3	\$58.3	\$408.4
Estimated 2019 Library Levy Underspend	\$0.7	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.7
Estimated Investment Earnings**	\$0.0	\$0.1	\$0.2	\$0.3	\$0.2	\$0.2	\$0.0	\$1.0
Total Estimated Revenues	\$59.0	\$58.4	\$58.5	\$58.6	\$58.6	\$58.5	\$58.3	\$410.0

* Assumes anticipated cash receipts for 2027 to 2032 -- projections built off of 99.6% collection rate

** Annual Investment earnings projected at 3%

Note: Totals show in tables may not exactly reflect sum of line items due to rounding