

SUMMARY and FISCAL NOTE*

Department:	Dept. Contact/Phone:	CBO Contact/Phone:
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** Note that the Summary and Fiscal Note describes the version of the bill or resolution as introduced; final legislation including amendments may not be fully described.*

1. BILL SUMMARY

1. **Legislation Title:** A RESOLUTION to initiate a SODO Parking and Business Improvement Area.
2. **Summary and background of the Legislation:**

This Resolution initiates a new SODO Parking and Business Improvement Area (SODO Business Improvement Area) and is the first of two similar pieces of legislation that must be prepared, per chapter 35.87A RCW. The legislation package also includes a Resolution to set a public hearing date and place. Subsequently, the City Council may introduce an ordinance to create the SODO Business Improvement Area after the public hearing has taken place.

The SODO Business Improvement Area was originally established in 2013 for a five-year period, ending in November 2018. Based on its ability to provide services valued by its ratepayers, the SODO Business Improvement Area developed a proposal recommending the creation of a new BIA that will essentially extend it for a period of ten years and expand its boundaries. The SODO Business Improvement Area believes its proposal is efficient, accountable, and responsive to the area's needs. The group collected signatures for a petition to form a SODO Business Improvement Area that will continue to fund its programs:

- A. Transportation;
- B. Safety;
- C. Cleaning;
- D. Advocacy, marketing, communications, and business community development within existing zoning.

The petitioning effort resulted in a show of financial support by ratepayers who would pay at least 60% of the total special assessment revenues. Assessments will commence as of January 1, 2019, or the effective date of this ordinance, whichever is later. The new SODO Business Improvement Area will be overseen by a Ratepayers' Advisory Board, which would be broadly representative of the proposed ratepayers.

2. CAPITAL IMPROVEMENT PROGRAM

- a. **Does this legislation create, fund, or amend a CIP Project?** ___ Yes X No

3. SUMMARY OF FINANCIAL IMPLICATIONS

- a. **Does this legislation amend the Adopted Budget?** __ Yes X No

Budget program(s) affected:				
Appropriation change (\$):	General Fund \$		Other \$	
	2018	2019	2018	2019
Estimated revenue change (\$):	Revenue to General Fund		Revenue to Other Funds	
	2018	2019	2018	2019
				\$987,462
Positions affected:	No. of Positions		Total FTE Change	
	2018	2019	2018	2019

b. Does the legislation have other financial impacts to the City of Seattle that are not reflected in the above, including direct or indirect, short-term or long-term costs?
 None.

c. Is there financial cost or other impacts of *not* implementing the legislation?
 None to the City. The SODO Business Improvement Area is established as a revenue-neutral program.

3.d. Appropriations

 This legislation adds, changes, or deletes appropriations.

3.e. Revenues/Reimbursements

 X This legislation adds, changes, or deletes revenues or reimbursements.

Anticipated Revenue/Reimbursement Resulting from this Legislation:

Fund Name and Number	Dept	Revenue Source	2018 Revenue	2019 Estimated Revenue
19857 SODO Business Improvement Area	FAS	Ratepayer Assessments	\$0	\$987,462
TOTAL				

Is this change one-time or ongoing?
 Ongoing for ten years. Every two years the property data will be updated, and the assessments recalculated, which could result in an increase or decrease to the total revenue collected.

Revenue/Reimbursement Notes: The 2019 revenue amount represents ratepayer assessment collections for a full year, with assessments commencing on January 1, 2019. Estimated annual revenue for 2019 is \$987,462. FAS would collect the assessments from the ratepayers, but the

funds would then be kept by FAS only for reimbursement to the SODO Business Improvement Area.

3.f. Positions

_____ This legislation adds, changes, or deletes positions.

4. OTHER IMPLICATIONS

- a. Does this legislation affect any departments besides the originating department?**
Yes – the Department of Finance and Administrative Services (FAS), which administers the assessments for the BIAs. OED has worked in close coordination with FAS on this legislation package. FAS will collect the BIA assessments from its ratepayers. FAS holds the funds solely for the purpose of reimbursing the SODO Business Improvement Area for administering staffing, projects, and other costs associated with the BIA.
- b. Is a public hearing required for this legislation?**
Yes. This legislative package includes a companion resolution of intention that establishes the date and place of the hearing, as required by RCW 35.87A.140.
- c. Does this legislation require landlords or sellers of real property to provide information regarding the property to a buyer or tenant?**
No.
- d. Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?**
Yes. The companion resolution must be published to give notice of the public hearing for the proposed Council Bill.
- e. Does this legislation affect a piece of property?**
No.
- f. Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities?**
A Racial Equity Toolkit has been done for the SODO BIA proposal and it is attached to the Summary and Fiscal Note for the related ordinance.
- g. If this legislation includes a new initiative or a major programmatic expansion: What are the specific long-term and measurable goal(s) of the program? How will this legislation help achieve the program’s desired goal(s).**
The SODO BIA work plan will remain largely the same as in prior years, with an expansion of its current services into the new boundaries. The summary of services and outcomes include the following:

Advocate SODO: direct business outreach, maintaining communication platforms to keep the local community informed and engaged, business community and partner events to increase connectedness, and advocate for SODO interests.

Move SODO: provide forum for diverse SODO stakeholders to address relevant transportation issues, advocate to improve street conditions, increase transit service, improve traffic flow and overhaul parking. Improve wayfinding through art and signage.

Clean SODO: street sweeping, litter and illegal dumping clean up, dumpsters and porta-potties for tailgating; address graffiti with public art murals including SODO Art Corridor along the E3 busway; conduct community cleanups and events on cleaning topics.

Safe SODO: provide supplemental security presence to address chronic issues and develop relationships with SODO business community, provide safety classes and events to address issues.

Governance and Management: overall program management and board support to ensure BIA resources are deployed effectively and ratepayers benefit from their investment.

List attachments/exhibits below: