

2018 Seattle City Council Green Sheet

Ready for Notebook

Tab	Action	Option	Version
378	2	A	1

Budget Action Title: Pass C.B. 119128 establishing a public purpose and authorizing funding agreements for OPCD's Equitable Development Initiative

Ongoing: Yes

Has CIP Amendment: No Has Budget Proviso: No

Primary Sponsor: Budget Committee

Councilmembers:

Staff Analyst: Lish Whitson

Council Bill or Resolution: C.B. 119128

Date		Total	SB	KH	LG	BH	LH	RJ	DJ	MO	KS
	Yes										
	No										
	Abstain										
	Absent										

Budget Action description:

This green sheet recommends passage of Council Bill (C.B.) 119128, which establishes the Equitable Development Initiative as a public purpose and authorizes the Office of Planning and Community Development (OPCD) to execute funding agreements to implement the Equitable Development Initiative (EDI).

Background

EDI is a multi-departmental effort coordinated by OPCD with the support of the Office of Housing, the Human Services Department, the Department of Neighborhoods, and the Office of Economic Development. EDI is focused on advancing the goals of the Equitable Development Implementation Plan and Equitable Development Financial Strategies adopted by [Resolution 31711](#).

Through [Ordinance 125212](#), adopted in 2016, the Council authorized an interfund loan to provide resources to fund EDI projects identified in the EDI Financial Strategies. Ordinance 125212 is proposed to be superseded by [C.B. 119114](#), which would increase the loan to provide up to \$16 million of funding to support EDI projects (see Green Sheet 378-1-A-1).

Current law is not explicit as to whether the OPCD Director is authorized to begin executing the disbursement of the funds. This bill would authorize the OPCD Director to execute contracts with EDI community partners. The bill finds that spending on equitable development investments achieves a public purpose in advancing the City's core value of racial and social equity.

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