

<i>Tab</i>	<i>Action</i>	<i>Option</i>	<i>Version</i>
78	1	A	1

Budget Action description:

This green sheet would amend Council Bill 118512 and recommend passage as amended. As introduced, the Bill declares eight City Light former Substations in West Seattle surplus to the City’s needs and authorizes City Light to sell them. The amendment, which is shown in redline in the attachment to this green sheet, would transfer jurisdiction of the Dumar and Dakota sites to FAS and authorize FAS to:

- Sell Dumar for fair market value after two years from the effective date of this ordinance. The purpose of the delay is to allow time for a possible rezone of the site from residential to commercial. This is at the request of the Highland Park community; and
- Sell Dakota to a non-profit community group for fair market value to be held as open space in perpetuity. If no community group purchases the property within two years of the effective date of the ordinance, FAS may sell it on the open market for fair market value.

To facilitate the transfer of jurisdiction, this green sheet also increases appropriation authority in the General Government Facilities – General BCL of FAS by \$750,000 to allow it to pay City Light the fair market value of the sites. The green sheet uses FAS Fund Balance as the source of the funds.

When FAS sells the properties it will replenish its Fund Balance. The anticipated increase in the land value should compensate FAS for the carrying costs over the period.

The proposed amendments to the Bill are shown in attachment [SCL SW Seattle Surplus Property Disposition D3 ORD](#) to this green sheet.

A Statement of Legislative Intent requesting that the Office of Planning and Community Development consider rezoning the Dumar site, is located under Tab 33-1-A.

<i>Tab</i>	<i>Action</i>	<i>Option</i>	<i>Version</i>
78	1	A	1

Budget Action Transactions

Budget Action Title: Amend CB 118512 and pass as amended, to transfer the former Dumar and Dakota Substations from City Light to FAS and add \$750,000 in appropriations from FAS fund balance to purchase them

#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BCL or Revenue Source	Summit Code	Fund	Year	Revenue Amount	Expenditure Amount
1	Increase appropriation for the purchase of the former Dumar and Dakota Substation sites				FAS	General Government Facilities - General (50300-CIP)	A1GM1	50300	2016		\$750,000
2	Increase use of fund balance for the purchase of the former Dumar and Dakota Substation sites				FAS	Use of (Contribution to) Fund Balance - FAS Fund	379100	50300	2016	\$750,000	