

# Seattle Renters' Commission

Affordable Housing, Neighborhoods & Finance Committee March 3, 2017

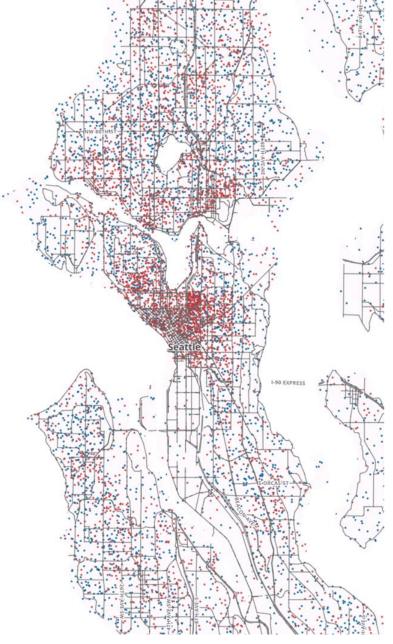
## Background

- Over 52% of households in Seattle live in rental housing. In some neighborhoods renters make up more than 80% of residents<sup>1</sup>.
- Median household income of renters in Seattle is less than 50% of the median income of homeowners<sup>1</sup>.
- Median net worth of renter households in the United States is less than 3% of the median net worth of homeowner households<sup>2</sup>.
- In Seattle, 53% of white residents own their homes, compared to 29% of African American and 27% of Latino residents<sup>3</sup>.

<sup>&</sup>lt;sup>1</sup> Source: 2010-2014 American Community Survey

<sup>&</sup>lt;sup>2</sup> Source: 2013 Federal Reserve Board's Survey of Consumer Finances

<sup>&</sup>lt;sup>3</sup> Source: 2010 Census



Blue dots represent 25 homeowners and red dots represent 25 renter occupied units Source: US Census data: http://schwanksta.com/maps/where-the-renters-are-dots#4/38.73/-97.53

# Renter Density in Seattle

#### Purpose

- 15-members: 6 Council, 6 Mayoral, 2 Commission-appointed, 1 Get Engaged
- Seattle Renters' Commission will:
  - Provide insight and counsel to Mayor and City Council on a variety of issues of concern to renters, e.g.: housing affordability, transportation access, land use, economic development, public health and public safety
  - Consult with City departments and outside organizations, including rental property landlords
  - Produce an annual work plan and periodic updates to Mayor and Council
  - Receive staffing support from the Department of Neighborhoods

## Timeline

March 3
st Committee
Discussion

March 15
Committee
Discussion and

Possible Vote

March 20 Full Council Vote April - June

Application and
Appointment
Process

**July**First Commission
Meeting