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CITY OF SEATTLE
ORDINANCE 127354
COUNCIL BILL 121119

AN ORDINANCE relating to the levy of property taxes; levying taxes on all real and personal property in The City of Seattle, for the year beginning on the first day of January 2026, as allowed by and for the purposes of the laws authorizing those taxes, which include providing for general obligation bond interest and redemption requirements; and ratifying and confirming certain prior acts.

BE IT ORDAINED BY THE CITY OF SEATTLE AS FOLLOWS:

Section 1. There is levied a tax on all taxable property, both real and personal, within The City of Seattle and subject to taxation under the laws of the State of Washington in the maximum amount of \$920,643,980, which is calculated as \$3.02 per \$1,000 of estimated assessed value of all taxable property in the city. This amount includes:

A. Levies whose amounts this ordinance increases by one percent over the prior year’s amount, in accordance with the limit factor in chapter 84.55 RCW:

Levy	Authority
Levy for general municipal purposes	Chapter 84.52 RCW
Library maintenance and services	Ordinance 125809
Low-income housing	Ordinance 126837
Transportation	Ordinance 127053

B. Levies pursuant to newly enacted ordinances:

Levy	Authority	First-year collection amount
Democracy vouchers	Ordinance 127204	\$4,500,000
Families, Education, Preschool, and Promise	Ordinance 127238	\$209,716,667

1 C. Other levies:

Levy	Authority	Amount
Firemen's Pension Fund	RCW 41.16.060	\$0.225/\$1,000 of estimated assessed value
Additional dollar amount from increase in assessed value	RCW 84.55.010(1)(a)-(e)	The actual increase in assessed value
Refunds	RCW 84.55.070, 84.68.040, and 84.69.180	The highest lawful amount that the King County Assessor certifies

2 Section 2. The King County Assessor shall reduce any amount in Section 1 of this
3 ordinance as necessary to comply with law.

4 Section 3. The one percent increase authorized in subsection 1.A of this ordinance and
5 the increase in assessed value from subsection 1.C of this ordinance are available for any City
6 purpose for which the City's regular levy may be applied, and they may be deposited in any
7 appropriate fund for those purposes, except to the extent another ordinance explicitly states
8 otherwise.

9 Section 4. A separate tax of \$16,154,900, applicable to all taxable property within The
10 City of Seattle, is levied to raise revenue to provide for the interest on and redemption of voter-
11 approved general obligation bonds for 2026.

12 Section 5. The provisions of this ordinance are declared to be separate and severable. The
13 invalidity of any clause, sentence, paragraph, subdivision, section, or portion of this ordinance,
14 or the invalidity of its application to any person or circumstance, does not affect the validity of
15 the remainder of this ordinance or the validity of its application to other persons or
16 circumstances.

17 Section 6. Any act pursuant to the authority of this ordinance taken after its passage and
18 prior to its effective date is ratified and confirmed.

1 Section 7. This ordinance shall take effect as provided by Seattle Municipal Code
2 Sections 1.04.020 and 1.04.070.

3 Passed by the City Council the 21st day of November, 2025,
4 and signed by me in open session in authentication of its passage this 21st day of
5 November, 2025.

6 
7 President _____ of the City Council

8 Approved / returned unsigned / vetoed this 24th day of November, 2025.

9 
10 Bruce A. Harrell, Mayor

11 Filed by me this 24th day of November, 2025.

12 
13 Scheereen Dedman, City Clerk

14 (Seal)