

## 2016 Seattle City Council Statement of Legislative Intent

Ready for Notebook

Tab	Action	Option	Version
4	1	A	1

**Budget Action Title:** Request that City Light propose changes to its financial policies to align them better with the financial risks it faces

**Councilmembers:** Burgess; O'Brien; Okamoto

**Staff Analyst:** Tony Kilduff

Date		Total	SB	BH	JO	TR	NL	TB	JG	MO	KS
	Yes										
	No										
	Abstain										
	Absent										

### Statement of Legislative Intent:

The Council requests that City Light work with the Council's Central Staff, the City Budget Office, and the City Light Review Panel to recommend changes to City Light's financial policies to ensure that they provide adequate protection from the risks associated with the utility's volatile wholesale and retail revenue streams. Please develop any necessary legislation for the Council to consider.

**Responsible Council Committee(s):** Energy

**Date Due to Council:** June 30, 2016