



SEATTLE CITY COUNCIL

Affordable Housing, Neighborhoods, and Finance Committee

Agenda

Wednesday, February 1, 2017

9:00 AM

Special Meeting

Council Chamber, City Hall
600 4th Avenue
Seattle, WA 98104

Tim Burgess, Chair
Lisa Herbold, Vice Chair
Rob Johnson, Member
Mike O'Brien, Alternate

Chair Info: 206-684-8806; tim.burgess@seattle.gov

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Meeting Location:

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Committee Website:

<http://www.seattle.gov/council/committees/affordable-housing-neighborhoods-and-finance>

This meeting also constitutes a meeting of the Full Council, provided that the meeting shall be conducted as a committee meeting under the Council Rules and Procedures, and Council action shall be limited to committee business.

Please Note: Times listed are estimated

A. Call To Order

B. Public Comment

(20 minutes, to 9:20 a.m.)

C. Items of Business

1. [CB 118905](#) **AN ORDINANCE relating to strengthening The City of Seattle’s policies for conducting City business with partners that are committed to fair business practices; adding Chapter 20.46 to the Seattle Municipal Code; amending the revised City of Seattle Investment Policies adopted by Resolution 31525; and requesting the Mayor and Director of Finance and Administrative Services to take certain actions, including not renewing the Contract for Bank Depository Services with Wells Fargo Bank beyond the initial term and refraining from making new investments in Wells Fargo securities for a period of three years.**

Supporting Documents: [Summary and Fiscal Note](#)

Briefing, Discussion, and Possible Vote
(30 minutes for items 1 - 2, to 9:50 a.m.)

Presenters for items 1 - 2: Ben Noble, City Budget Office; Glen Lee, Finance and Administrative Services; Patricia Lee, Council Central Staff

2. [CF 314368](#) **Documents relating to Wells Fargo Bank, Social Responsibility and Fair Business Practices.**

- Attachments:
- * [City letter of October 6, 2016 from the Mayor, City Council President, and Chair of the Council's Finance Committee terminating negotiations related to a City Light Bond Measure](#)
 - * [Wells Fargo Response to City Letter October 13, 2016](#)
 - * [Consumer Financial Protection Bureau, Wells Fargo unauthorized accounts Consent Order \(2016-CFPB-0015\)](#)
 - * [Office of the Comptroller of the Currency, Wells Fargo unauthorized accounts Consent Order \(File No. 2016-077\)](#)
 - * [Office of the Comptroller of the Currency, Wells Fargo unauthorized accounts Civil Money Penalty \(File No. 2016-79\)](#)
 - * [City and County of Los Angeles stipulated final judgement, People v. Wells Fargo & Co., et al., Los Angeles Superior Court, Case No. BC580778](#)
 - * [Consumer Financial Protection Bureau, Wells Fargo mortgage kickbacks Judgment and Order \(Case 1.15-cv-00179-RDB\)](#)
 - * [Consumer Financial Protection Bureau, Wells Fargo student loan Consent Order \(2016-CFPB-0013\)](#)
 - * [Office of the Comptroller of the Currency, Wells Fargo veterans mortgages Consent Order \(File No. 2016-082\)](#)

Briefing, Discussion, and Possible Vote

3. [Res 31731](#) **A RESOLUTION designating the Mount Baker McClellan Street Redevelopment Opportunity Zone pursuant to RCW 70.105D.150(1) and making findings in support of such designation.**

Attachments: [Att A - Area Map of Mount Baker McClellan Street Redevelopment Opportunity Zone](#)

Supporting Documents: [Summary and Fiscal Note](#)
[Mount Baker Presentation](#)
[Gateway Presentation](#)

Briefing, Discussion and Possible Vote
(15 minutes, to 10:05 a.m.)

Presenters: Michelle Chen, Office of Planning and Community Development; Mike Rooney, Mt. Baker Housing; Traci Ratzliff, Council Central Staff

4. **Interfund Loan for Housing**

Briefing and Discussion
(10 minutes, to 10:15 a.m.)

Presenters: Ben Noble, City Budget Office; Michael Van Dyck, Finance and Administrative Services; Traci Ratzliff, Council Central Staff

5. [Appt 00567](#) **Appointment of Doug Ito as member, 2016 Housing Levy Oversight Committee, for a term to December 31, 2019.**

Attachments: [Appointment Packet](#)

Briefing, Discussion, and Possible Vote
(15 minutes for items 4 - 10, to 10:30 a.m.)

Presenter for items 4 - 10: Maureen Kostyack, Office of Housing

6. [Appt 00568](#) Appointment of Ann T. Melone as member, 2016 Housing Levy Oversight Committee, for a term to December 31, 2018.

Supporting Documents: [Appointment Packet](#)

Briefing, Discussion, and Possible Vote

7. [Appt 00569](#) Appointment of Leslie Brinson Price as member, 2016 Housing Levy Oversight Committee, for a term to December 31, 2023.

Attachments: [Appointment Packet](#)

Briefing, Discussion, and Possible Vote

8. [Appt 00570](#) Appointment of Kristin Pula as member, 2016 Housing Levy Oversight Committee, for a term to December 31, 2019.

Attachments: [Appointment Packet](#)

Briefing, Discussion, and Possible Vote

9. [Appt 00571](#) Appointment of Alice Shobe as member, 2016 Housing Levy Oversight Committee, for a term to December 31, 2018.

Attachments: [Appointment Packet](#)

Briefing, Discussion, and Possible Vote

10. [Appt 00572](#) Appointment of Doug Vann as member, 2016 Housing Levy Oversight Committee, for a term to December 31, 2018.

Attachments: [Appointment Packet](#)

Briefing, Discussion, and Possible Vote

11. [Appt 00573](#) Appointment of Kelly A. Rider as member, 2016 Housing Levy Oversight Committee, for a term to December 31, 2019.

Attachments: [Appointment Packet](#)

Briefing, Discussion, and Possible Vote

D. Adjournment