

SEATTLE CITY COUNCIL

Finance and Neighborhoods Committee

Agenda

Friday, May 11, 2018

9:30 AM

Special Meeting

Council Chamber, City Hall 600 4th Avenue Seattle, WA 98104

Sally Bagshaw, Chair M. Lorena González, Vice-Chair Bruce Harrell, Member Mike O'Brien, Alternate

Chair Info: 206-684-8801; Sally.Bagshaw@seattle.gov

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Meeting Location:

Council Chamber, City Hall, 600 4th Avenue, Seattle, WA 98104

Committee Website:

http://www.seattle.gov/council/committees/finance

This meeting also constitutes a meeting of the Full Council, provided that the meeting shall be conducted as a committee meeting under the Council Rules and Procedures, and Council action shall be limited to committee business.

Please Note: Times listed are estimated

- A. Call To Order
- B. Chair's Report

(5 minutes)

C. Public Comment

(20 minutes)

D. Items of Business

1. <u>CB 119250</u> AN ORDINANCE relating to taxation; adding a new Chapter 5.37 and a new Chapter 5.38 to Title 5 of the Seattle Municipal Code; and amending Sections 5.30.010, 5.30.060, 5.55.010, 5.55.040, 5.55.060, 5.55.150, 5.55.165, 5.55.220, and 5.55.230 of the Seattle Municipal Code.

<u>Supporting</u>

Documents:Summary and Fiscal NoteAmendment 1 (v2; updated 5/11/18)Amendment 2Amendment 5aAmendment 6Amendment 8Amendment 9

Briefing, Discussion, and Possible Vote (60 minutes)

Presenters: Dan Eder and Erik Sund, Council Central Staff

- 2. <u>Res 31810</u> A RESOLUTION establishing a spending plan for the proceeds generated from a new business tax to address homelessness and housing affordability authorized by the ordinance introduced as Council Bill 119244.
 - <u>Attachments:</u> <u>Att 1 Proposed 5-Year Spending Plan for Business Tax Annual</u> <u>Totals</u> Att 2 - System-Wide Performance Standards

<u>Supporting</u>

<u>Documents:</u>

 <u>Summary and Fiscal Note</u>
<u>SUM Att A - Detailed Information on Affordable Housing Inventory</u> and Services
<u>Amendment 1 - Resolution Substitute</u>
Amendment 2

Briefing, Discussion, and Possible Vote (60 minutes)

Presenters: Traci Ratzliff and Alan Lee, Council Central Staff

E. Adjournment