

City of Seattle Boards & Commissions Notice of Appointment

Appointee Name:									
Joel C. Ing	Joel C. Ing								
Board/Commission Name:		Position Title:							
Housing Levy Oversight Committee			Member						
	City Council Co	City Council Confirmation required?							
Appointment <i>OR</i> Reappointment	∑ Yes ☐ No								
Appointing Authority:	Term of Position	n: *	k						
City Council	1/1/2022								
	to								
Other: Fill in appointing authority	12/31/2023								
Desidential Naishbook and			g term of a vacant position						
	Zip Code: 98112		ntact Phone No.: 16) 900-8630						
•	90112	(20	0) 900-8030						
Background:		2	0						
Joel Ing has been a specialist in community deve									
projects throughout the northwest. He has expe									
including regulations associated with affordable housing funding, and Federal Low-Income Housing									
Tax Credits. He is a primary contact in negotiations with property owners, funders, lenders and investors, and is responsible for the financial feasibility analysis of development opportunities. This									
includes managing new project opportunities, n	•	_							
development budgets, formulating partnership		-							
financial closings. Joel has a long history of assisting non-profit and government organizations fulfill									
their mission through public financed projects, p									
credit analyst. Joel takes pride in remaining active in the community he was raised in, and has served									
on numerous boards and volunteered for various causes. He currently is a Governor appointee to the									
Washington State Affordable Housing Advisory Board, and Washington State Public Stadium Authority,									
and serves on the King County Housing Development Consortium Board.									
Authorizing Signature (original signature):	Appointing Signatory:								
Ω A Ω	Bruce A. Harrell								
Bruce Q. Hanell	Mayor of Seattle								
•									
Date Signed (appointed): 3/17/2022									

^{*}Term begin and end date is fixed and tied to the position and not the appointment date.

JOEL C. ING

HOUSING EXPERIENCE

Edge Developers, Seattle, Washington

Partner, 2016-Present

- Develop affordable and market rate multi-family housing projects throughout the States of Washington.
- Develop for company account and act as development consultant for third party owners and investors.
- Negotiate real estate property purchases on behalf of own account and nonprofit partners.
- Structure development budget and operating budget to attain project feasibility, including negotiating financial and lowincome housing tax credits and preparing funding applications to government agencies.
- Experience with various financing arrangements, including tax-exempt and taxable debt, 4% and 9% federal Low-Income Housing Tax Credits, state and local funding, and HUD subsidies.
- Participate at regular meetings among industry and government participants related to issues such as proposed changes to funding criteria, local government comprehensive plans, and construction zoning.
- Analyze changes in government legislation to ensure project structure conforms to current legal requirements.
- Negotiate legal partnership agreements between public developer and private investor encompassing project ownership and financial obligations.

Shelter Resources, Inc., Bellevue, Washington

Managing Director, 2004-2016

- Manage and develop affordable housing projects throughout the States of Washington and Oregon totaling over \$180 million in development costs.
- Work closely with government organizations, LIHTC investors and nonprofit partners to coordinate project development schedule, funding contracts and construction progress.
- Current and past clients include: Multi Service Center; Senior Services of Snohomish County; Riverside Charitable
 Corporation; Community Action Council of Lewis, Mason, and Thurston Counties; Northwest Indian College; Everett
 Housing Authority; Housing Authority of Grant County; Housing Authority of Grays Harbor County; Longview Housing
 Authority; Pasco Housing Authority; Renton Housing Authority; Seattle Housing Authority; Housing Authority of
 Snohomish County; Spokane Housing Authority.

Catapult Community Developers, Seattle, Washington

Director, 2001-2004

- Advised public housing authorities and non-profit organizations with real estate development transactions, utilizing prior government, rating agency, and investment bank experience.
- Provided comprehensive and objective analysis for all major financial decisions involving real estate acquisition and development, including cost/benefit analysis, structuring debt and equity levels, and securing public and private funding.
- Coordinated finance and legal teams, and negotiated with equity investors and rating agencies.

Trilogy Consulting Group, Inc., Edmonds, Washington

Vice President, 1998-2001

- Represented clients in the acquisition, construction and rehabilitation of multifamily housing using tax-exempt bond financing and Federal LowIncome Housing Tax Credits.
- Led firm's efforts in securing new government clients, presented project proposals to public organizations, and developed internal business plan.

FINANCE EXPERIENCE

Dain Rauscher Incorporated, Seattle, Washington

Associate Vice President, Public Finance Department, 1995-1998

- Provided investment banking underwriting services to municipal issuers comprised of states, counties, cities, and housing authorities.
- Presented underwriting package to elected officials for consideration and public vote.

Standard & Poor's, New York, New York

Associate Director, Public Finance Department. 1991-1995

 Met with public government officials as part of analyzing creditworthiness of state, county, and city tax-backed municipal bond issues in all regions of the United States, with specific focus on western states.

GOVERNMENT EXPERIENCE

New York City Office of Management and Budget, New York, New York

Senior Budget Analyst, Economic Development Task Force, 1989-1991

- Evaluated requests by New York City economic development agencies for funding of infrastructure, industrial and mixed use projects, and funding of numerous small business loan and grant programs.
- Structured and made approval recommendations of \$13 million annual expense budget of Financial Services Corporation,
 and supervised four analysts who approved and monitored Public Development Corporation's \$270 million capital budget.

COMMUNITY INVOLVEMENT

- King County Housing Development Consortium Board Member (2014 Present)
- Washington State Public Stadium Authority Board Member (2011-Present)
- Washington State Affordable Housing Advisory Board Board Member (2014 2021)
- National Association of Housing and Redevelopment Officials Community Revitalization and Development Committee Member (2005-2007)
- Interim Community Development Association–President (2012-2014), Board of Directors & Executive Committee member (2003-2014), Member Real Estate Committee (2005-2016).
- Asian Community Leadership Foundation President (2005), Board of Directors (2002-2007), Executive Advisory Board (2009-Present)

EDUCATION

Duke University, Durham, North Carolina

Institute of Policy Sciences and Public Affairs

M.A., Public Policy Sciences, 1989. Alfred P. Sloan full academic fellowship.

Harvard University, Cambridge, Massachusetts

John F. Kennedy School of Government

Alfred P. Sloan Institute in Policy Skills, Summer 1987. Alfred P. Sloan full academic fellowship.

University of Washington, Seattle, Washington

B.A., Political Science, 1986. Partial academic scholarship.

Housing Levy Oversight Committee

Thirteen Members: Pursuant to Ordinance 125028, all subject to City Council confirmation.

- 6 City Council-appointed
 - o Position 8 (City employee): Seven year term
 - Positions 9 and 10: Two year terms*
 - o Positions 11, 12, and 13: Three year terms
- 7 Mayor-appointed
 - Position 1 (City employee): Seven year term
 - Position 2, 3, and 4: Two year terms*
 - o Positions 5, 6, and 7: Three year terms

Roster:

*D	**G	RD	Position No.	Position Title	Name	Term Begin Date	Term End Date	Term #	Appointed By
				Mayor					
6	F	N/A	1.	representative	Leslie Brinson	1/1/17	12/31/23	1	Mayor
6	F	3	2.	Member	Ann T. Melone	1/1/22	12/31/23	3	Mayor
1	F	4	3.	Member	Pradeepta Upadhyay	1/1/22	12/31/23	3	Mayor
6	F	6	4.	Member	Dan Wise	1/1/22	12/31/23	1	Mayor
3	F	6	5.	Member	Denise Rodriguez	1/1/22	12/31/23	1	Mayor
2	F	5	6.	Member	Patience Malaba	1/1/22	12/31/23	1	Mayor
1	М	3	7.	Member	Joel C. Ing	1/1/22	12/31/23	1	Mayor
6	F	N/A	8.	Council representative	Traci Ratzliff	1/1/17	12/31/23	1	Council
2	М	N/A	9.	Member	Damien James	1/1/22	12/31/23	1	Council
6	М	2	10.	Member	Colin Morgan-Cross	1/1/22	12/31/23	3	Council
6	F	6	11.	Member	Beth Boram	1/1/22	12/31/23	3	Council
6	F	4	12.	Member	Erin Christensen Ishizaki	1/1/22	12/31/23	3	Council
2	F	2	13.	Member	Vallerie Fisher	1/1/22	12/31/23	3	Council

SELF-IDENTIFIED DIVERSITY CHART					(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Male	Female	Transgender	NB/ O/ U	Asian	Black/ African American	Hispanic/ Latino	American Indian/ Alaska Native	Other	Caucasian/ Non- Hispanic	Pacific Islander	Middle Eastern	Multiracial
Mayor	1	6			2	1	1			3			
Council	2	4				2				4			
Other													
Total	3	10			2	3	1			7			

Key:

^{*}Subsequent appointees to the Oversight Committee shall each serve for a term expiring three years after the expiration of the initial term for the position.

^{*}D List the corresponding *Diversity Chart* number (1 through 9)

^{**}G List gender, M= Male, F= Female, T= Transgender, NB= Non-Binary O= Other U= Unknown

RD Residential Council District number 1 through 7 or N/A