

STREET USE ANNUAL FEE ASSESSMENT

Date: 12/5/2022

Summary:
Land Value: \$300/SF
2023 Permit Fee:
\$3,375

I. Property Description:

A proposed private communication conduit under and across Latona Avenue Northeast, north of Northeast Northlake Way. The private communication conduit provides secure communication services between the Dunn Lumber office building and warehouse. The total area is 500 square feet.

Applicant:

Dunn Lumber Company

Abutting Parcels, Property Size, Assessed Value:

2023

Parcel 4206900315; Lot size: 23,792

Tax year 2023 Appraised Land Value \$7,137,600 (\$300/sq ft)

Parcel 4206900410; Lot size: 45,470

Tax year 2023 Appraised Land Value \$13,641,000 (\$300/sq ft)

II. Annual Fee Assessment:

The 2023 permit fee is calculated as follows:

$(\$300/\text{SF}) \times (500 \text{ SF}) \times (30\%) \times (7.5\%) = \$3,375$ where 30% is the degree of alienation for below-grade utility lines and 7.5% is the annual rate of return.

Fee methodology authorized under Ordinance 123485, as amended by Ordinances 123585, 123907, and 124532.